

ELEKTRA STRAT B

February 2025

Fund overview



| | |
|----------------------|-----------------------------|
| Fund Manager | Pedro Saro & Catalina Ramos |
| ISIN | LU2404586328 |
| Launch Date | 02/06/2022 |
| Currency Class | USD |
| Minimum Subscription | \$ 1,000,000.00 |
| Management Fee | 1.25% |
| NAV | \$ 1,462.10 |
| Fund AUM | \$49.18M |
| Number of holdings | 38 |
| BMK | - |
| Category | |
| Management Company | Santander AM Lux |

Investment policy

The investment objective of the Sub-Fund is to seek long-term returns and capital gains by actively managing through fundamental analysis a portfolio of securities. Under normal circumstances, equity exposure will be 80% although it may vary significantly from this level based on manager's macroeconomic views and business cycle outlook.

Cumulative performance (%)¹

| | 1M | 3M | 6M | YTD | 1Y | Inception* |
|-------------|-------|------|------|------|-------|------------|
| Fund | -0.39 | 2.28 | 8.35 | 2.95 | 12.45 | 10.13 |
| BMK | | | | | | |

Annualized return*

Fund statistics*

| | Fund | BMK |
|--------------------|-------|-----|
| Volatility (%) | 13.00 | - |
| Sharpe Ratio | 0.78 | - |
| Information Ratio | - | - |
| Beta | - | - |
| R ² | - | - |
| Alpha (%) | - | - |
| Jensen Alpha (%) | - | - |
| Correlation | - | - |
| Treynor Ratio | - | - |
| Tracking Error (%) | - | - |

Annual performance (%)¹

| | 2025 | 2024 | 2023 | 2022* | 2021 | 2020 |
|-------------|------|-------|-------|-------|------|------|
| Fund | 2.95 | 13.85 | 19.45 | -6.90 | - | - |
| BMK | | | | | | |

* Since inception.

Annual volatility (%)¹

| | 2025 | 2024 | 2023 | 2022* | 2021 | 2020 |
|-------------|-------|-------|-------|-------|------|------|
| Fund | 13.11 | 13.00 | 13.50 | 21.56 | - | - |
| BMK | | | | | | |

* Since inception.

* Calculation period 2 years. Data calculated using daily values.

Cumulative performance since launch



Monthly performance (%)¹

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Total |
|------|-------|-------|------|-------|------|------|-------|-------|-------|-------|-------|-------|--------------|
| 2025 | 3.35 | -0.39 | - | - | - | - | - | - | - | - | - | - | 2.95 |
| 2024 | -0.33 | 4.58 | 1.16 | -2.83 | 2.84 | 1.50 | -1.45 | 2.62 | 4.87 | -1.93 | 3.00 | -0.65 | 13.85 |
| 2023 | 9.39 | -4.15 | 5.40 | -1.42 | 0.27 | 5.29 | 4.31 | -3.41 | -4.53 | -2.31 | 6.52 | 3.76 | 19.45 |
| 2022 | - | - | - | - | - | - | 4.30 | -2.59 | -9.56 | 0.70 | 10.20 | -4.05 | -6.90 |
| 2021 | - | - | - | - | - | - | - | - | - | - | - | - | |
| 2020 | - | - | - | - | - | - | - | - | - | - | - | - | |

¹ Performance calculated net of fees.

Portfolio Breakdown

Top 10 holdings (%)

| | 45.46 |
|-------------------------------|-------|
| Microsoft Corporation | 5.50 |
| Alibaba Group Holding Limited | 5.17 |
| Amazon.com, Inc. | 5.16 |
| Meta Platforms, Inc. | 5.14 |
| Alphabet Inc. | 4.59 |
| Apple Inc. | 4.55 |
| NVIDIA Corporation | 4.52 |
| Costco Wholesale Corporation | 4.37 |
| Lululemon Athletica Inc. | 3.30 |
| Fortinet, Inc. | 3.15 |

Geographic breakdown (%)

| | |
|---------------|-------|
| United States | 76.11 |
| Hong Kong | 10.44 |
| Ireland | 3.79 |
| Taiwan | 2.75 |
| France | 2.25 |
| Argentina | 1.82 |
| Denmark | 1.66 |
| Cash | 1.18 |

Sector breakdown %

| | |
|------------------------|-------|
| Technology | 42.01 |
| Consumer Discretionary | 26.03 |
| Financials | 9.42 |
| Industrials | 8.38 |
| Others | 3.92 |
| Consumer Staples | 3.59 |
| Health Care | 3.19 |
| Energy | 2.29 |
| Cash | 1.18 |

Currency allocation (%)

| | |
|-----|-------|
| USD | 97.69 |
| EUR | 2.31 |

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