

# FIDELIO DYNAMIC INCOME A PLN H

February 2025

## Fund Overview



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ISIN LU2577408540

Launch Date 05/07/2023

Currency Class PLN

Minimum Subscription zł 200,000.00

Management Fee 1.25%

NAV zł 573.89

Fund AUM \$462.02M

Number of holdings 91

Average Duration 3.96

Average YTM 4.74%

BMK -

Category Moderate Allocation

Management Company Santander AM Lux

\* The fund currency is USD and this may lead to an increase or decrease in the investments due to Currency Exchange fluctuations.

## Fund statistics\*

	Fund	BMK
Volatility (%)	3.52	
Sharpe Ratio		
Information Ratio		
Beta		
R <sup>2</sup>		
Alpha (%)		
Jensen Alpha (%)		
Correlation		
Treynor Ratio		
Tracking Error (%)		

## Investment policy

The investment objective of the Fund is to build a diversified portfolio of securities listed or traded worldwide. The Fund will invest in fixed income securities and equities of European, North American, OECD and emerging countries while seeking to control economic and monetary risks.

## Cumulative performance (%)

	1M	3M	6M	YTD	1Y Inception*
<b>Fund</b>	1.46	0.81	2.58	2.73	8.60
<b>BMK</b>					

Annualized return\*

## Annual performance (%)

	2025	2024	2023*	2022	2021	2020
<b>Fund</b>	2.73	7.19	-	-	-	-
<b>BMK</b>						

\* Since inception.

## Annual volatility (%)

	2025	2024	2023*	2022	2021	2020
<b>Fund</b>	3.56	3.56	4.16	-	-	-
<b>BMK</b>						

\* Since inception.

## Cumulative performance since launch



## Monthly performance (%)<sup>1</sup>

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2025	1.25	1.46	-	-	-	-	-	-	-	-	-	-	2.73
2024	0.87	0.52	1.97	-1.31	1.28	0.33	2.14	1.36	0.65	-0.45	1.56	-1.87	7.19
2023	-	-	-	-	-	-	-	-0.57	-0.46	-1.05	2.28	2.62	-
2022	-	-	-	-	-	-	-	-	-	-	-	-	-
2021	-	-	-	-	-	-	-	-	-	-	-	-	-
2020	-	-	-	-	-	-	-	-	-	-	-	-	-

<sup>1</sup> Performance calculated net of fees.

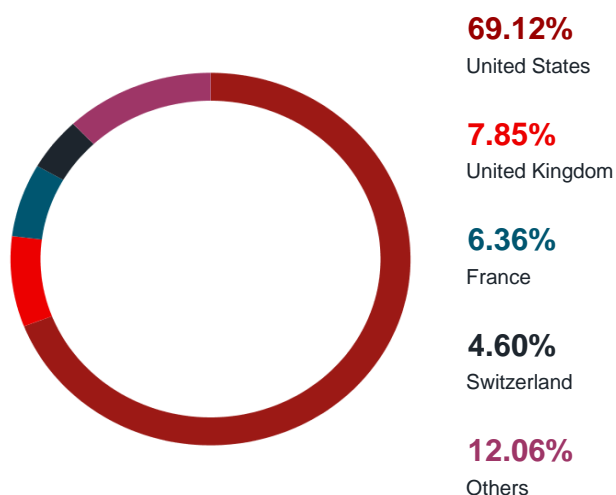
## Portfolio breakdown

Top 10 holdings (%)	36.01
M&G (LUX) Investment Funds 1 SICAV - M&G (Lux) Global Floating Rate H	6.95
Government Of The United States Of America 3.875% 15-aug-2034	6.31
IShares USD Short Duration High Yield Corp Bond UCITS ETF	5.49
Neuberger Berman Investment Funds PLC - Neuberger Berman Short Dura	3.19
Exxon Mobil Corporation	2.59
JPMorgan Chase & Co.	2.42
Ninety One Global Strategy Fund SICAV - Latin American Corporate Debt F	2.33
Cisco Systems, Inc.	2.29
Citigroup Inc.	2.27
MUZINICH FUNDS AMERICAYIELD HEDGED H USD I	2.16

Duration (%)	
Effective Duration Bin 2: 7.0 - 10.0	9.93
Effective Duration Bin 5: 1.0 - 3.0	9.65
Effective Duration Bin 6: 0.0 - 1.0	9.10
Effective Duration Bin 4: 3.0 - 5.0	9.09
Effective Duration Bin 3: 5.0 - 7.0	7.88
Rest	1.95

Yield to maturity (%)	
Yield to Maturity Bin 2: 3.0 - 5.0	34.86
Yield to Maturity Bin 1: > 5.0	12.74

## Geographic breakdown - Fixed income



Asset allocation (%)	
Fixed Income	47.60
Funds	25.38
Equity	25.29
Derivatives	-0.00
Cash	1.74

Currency Allocation (%)	
USD	96.81
GBP	1.96
CHF	1.21
EUR	0.02

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