

ISOLDA QUALITY US EQUITIES A

February 2025

Fund overview



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ISIN LU2486429710

Launch Date 30/09/2022

Currency Class USD

Minimum Subscription \$ 50,000.00

Management Fee 1.00%

NAV \$ 139.35

Fund AUM \$44.28M

Number of holdings 45

BMK Composite**

Category

Management Company Santander AM Lux

Investment policy

The investment objective of the Sub-Fund is to build a diversified portfolio of securities focused on the US equity market with an aim to purchase high quality assets. The Sub-Fund will invest directly in equity securities while seeking to control idiosyncratic risk by analysing fundamental and technical metrics.

Cumulative performance (%)¹

	1M	3M	6M	YTD	1Y	Inception*
Fund	-1.03	-3.15	4.37	2.56	12.50	19.94
BMK	-1.25	-0.95	5.75	1.36	17.32	23.67

Annualized return*

** 95% S&P 500 Index, 5% Secured Overnight Financing Rate 90D

Fund statistics*

	Fund	BMK
Volatility (%)	13.04	12.19
Sharpe Ratio	0.99	1.43
Information Ratio	-0.81	
Beta	0.97	
R ²	0.82	
Alpha (%)	-3.76	
Jensen Alpha (%)	-3.95	
Correlation	0.90	
Treynor Ratio	0.13	
Tracking Error (%)	5.60	

Annual performance (%)¹

	2025	2024	2023	2022*	2021	2020
Fund	2.56	20.87	16.02	7.89	-	-
BMK	1.36	23.53	24.59	7.11	-	-

* Since inception.

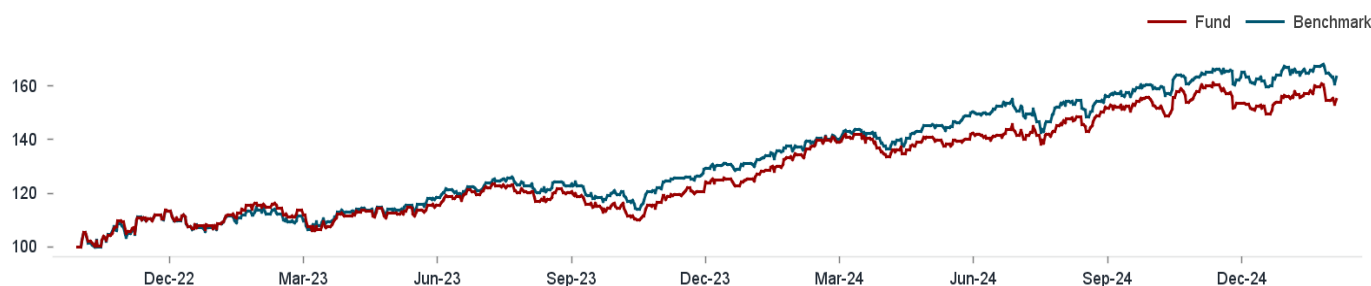
Annual volatility (%)¹

	2025	2024	2023	2022*	2021	2020
Fund	13.21	12.36	13.77	22.17	-	-
BMK	12.27	11.94	12.88	23.87	-	-

* Since inception.

* Calculation period 2 years. Data calculated using daily values.

Cumulative performance since launch



Monthly performance (%)¹

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2025	3.63	-1.03	-	-	-	-	-	-	-	-	-	-	2.56
2024	2.38	7.63	3.01	-5.18	2.83	1.51	3.09	2.56	2.73	-2.61	7.71	-5.57	20.87
2023	7.18	-4.04	1.07	1.82	-1.14	7.28	1.68	-2.41	-4.09	-3.29	8.55	3.44	16.02
2022	-	-	-	-	-	-	-	-	-	9.23	3.90	-4.93	7.89
2021	-	-	-	-	-	-	-	-	-	-	-	-	
2020	-	-	-	-	-	-	-	-	-	-	-	-	

¹ Performance calculated net of fees.

Portfolio Breakdown

Top 10 holdings (%)

	22.81
Fair Isaac Corporation	2.41
Monster Beverage Corporation	2.35
Sprouts Farmers Market, Inc.	2.31
Discover Financial Services	2.27
HCA Healthcare, Inc.	2.25
GoDaddy Inc.	2.25
Ameriprise Financial, Inc.	2.25
Chipotle Mexican Grill, Inc.	2.24
Paycom Software, Inc.	2.24
AutoZone, Inc.	2.24

Geographic breakdown (%)

United States	97.23
Peru	2.20
Cash	0.57

Sector breakdown %

Technology	26.20
Industrials	22.28
Consumer Discretionary	17.58
Financials	11.07
Health Care	11.01
Consumer Staples	4.66
Telecommunications	2.24
Basic Materials	2.20
Real Estate	2.19

Currency allocation (%)

USD	100.00
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