

# RUSALKA LATAM PLUS BD

### February 2025

#### **Fund overview**



#### Fund statistics\*

	Fund	BMK
Volatility (%)	3.70	4.65
Sharpe Ratio	-0.15	-0.35
Information Ratio	0.53	
Beta	0.73	
$R^2$	0.83	
Alpha (%)	1.80	
Jensen Alpha (%)	0.61	
Correlation	0.91	
Treynor Ratio	-0.01	
Tracking Error (%)	1.98	

<sup>\*</sup> Calculation period 3 years. Data calculated using daily values.

### **Investment policy**

The investment objective is to build a diversified portfolio of fixed income securities issued by companies or by governments or their local authorities established, listed or traded worldwide. The Sub-Fund will mainly invest, directly or indirectly, in fixed income instruments issued by Latin American issuers.

### Cumulative performance (%)1

	1M	3M	6M	YTD	1Y	Inception*
Fund	1.41	1.69	1.86	2.63	8.36	2.92
ВМК	1.78	1.20	1.76	2.56	8.28	1.66

Annualized return\*

## Annual performance (%)1

	2025	2024	2023	2022	2021	2020*
Fund	2.63	6.90	6.34	-7.80	-0.34	6.37
BMK	2.56	5.35	7.95	-11.12	-1.50	5.60

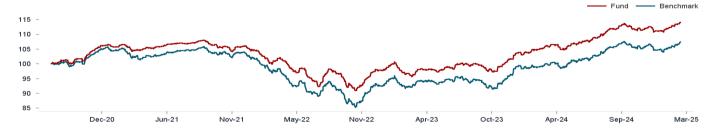
<sup>\*</sup> Since inception.

# Annual volatility (%)1

	2025	2024	2023	2022	2021	2020*
Fund	2.09	2.74	3.38	4.76	1.97	2.57
вмк	3.08	3.35	4.56	5.76	2.85	3.21

<sup>\*</sup> Since inception.

#### **Cumulative performance since launch**



## Monthly performance (%)1

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2025	1.20	1.41	-	-	-	-	-	-	-	-	-	-	2.63
2024	0.61	0.62	1.33	-1.48	1.73	0.89	1.73	2.07	1.30	-1.60	0.49	-0.92	6.90
2023	2.32	-3.02	0.51	0.46	-0.28	1.02	1.67	-0.23	-1.35	-1.18	3.95	2.49	6.34
2022	-1.45	-2.42	-0.05	-2.95	-0.27	-4.39	1.68	1.19	-5.07	0.05	4.32	1.70	-7.80
2021	-0.64	-0.13	-0.83	0.61	0.66	0.83	-0.05	0.74	-0.80	-1.05	-1.40	1.75	-0.34
2020	-	-	-	-	-	-	-	-	-0.54	0.85	3.59	1.64	6.37
<sup>1</sup> Performance	calculated net of	fees.											

## Portfolio breakdown

Top 10 holdings (%)	20.22
Petroleos Mexicanos	4.14
Minerva Luxembourg SA	1.98
Banco Mercantil Del Norte SA (Grand Cayman Branch)	1.96
CEMEX, S.A.B. De C.V.	1.92
Empresas Publicas De Medellin E.S.P.	1.84
Trust Fibra UNO	1.82
BBVA Bancomer SA Texas Agency	1.75
KUO, S.A.B. De C.V.	1.61
Ecopetrol S.A.	1.61
Rede D'Or Finance SARL	1.61

Issuers (%)	Fund	BMK	Diff.
Petroleos Mexicanos	5.46	-	5.46
Ecopetrol S.A.	3.92	-	3.92
Government of the United States of America	3.20	-	3.20
CEMEX, S.A.B. de C.V.	2.59	-	2.59
Petrobras Global Finance BV	2.41	-	2.41
Trust Fibra UNO	2.15	-	2.15
Government of Mexico	2.08	-	2.08
Braskem Netherlands Finance BV	2.04	-	2.04
Minerva Luxembourg SA	1.98	-	1.98
Others	57.99	-	-

Geographic	Fund	BMK	Diff.
Mexico	23.63	-	23.63
Luxembourg	11.71	-	11.71
Cash Offset	11.26	-	11.26
Colombia	10.08	-	10.08
Chile	9.31	-	9.31
Peru	7.67	-	7.67
United States	6.90	-	6.90
Netherlands	6.17	-	6.17
Brazil	5.71	-	5.71
Others	7.57	-	-

# **Currency allocation (%)**

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USD		99.96
PLN		0.04
EUR		0.00

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