

# SALOMÉ ENHANCED YIELD A

February 2025

## Fund overview



Soledad Castellano

Fund Manager	Fabricio Chala
ISIN	LU1999901959
Launch Date	20/06/2019
Currency Class	USD
Minimum Subscription	\$ 50,000.00
Management Fee	0.85%
NAV	\$ 1,128.66
Fund AUM	\$686.64M
Number of holdings	154
Average Duration	1.02
Average YTM	4.00%
BMK	-
Category	Global Bond
Management Company	Santander AM Lux

\*\* 70% iShares 3-7 Years Treasury Bond ETF; 25% SPDR Portfolio Intermediate Term Corporate Bond; 5% Cash

## Fund statistics\*

	Fund	BMK
Volatility (%)	1.06	-
Sharpe Ratio	-0.99	-
Information Ratio	-	-
Beta	-	-
R <sup>2</sup>	-	-
Alpha (%)	-	-
Jensen Alpha (%)	-	-
Correlation	-	-
Treynor Ratio	-	-
Tracking Error (%)	-	-

\* Calculation period 3 years. Data calculated using daily values.

## 5 year cumulative performance



## Monthly performance (%)<sup>1</sup>

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2025	0.49	0.55	-	-	-	-	-	-	-	-	-	-	1.04
2024	0.46	0.16	0.49	-0.01	0.63	0.42	0.82	0.65	0.64	-0.05	0.40	0.19	4.89
2023	0.84	-0.03	0.34	0.42	0.10	0.27	0.48	0.35	0.35	0.22	0.98	0.88	5.35
2022	-0.54	-0.61	-0.57	-0.50	0.12	-1.09	0.51	-0.01	-0.83	-0.15	0.84	0.45	-2.36
2021	0.05	-0.11	-0.09	0.27	0.23	0.06	0.09	0.06	-0.05	-0.14	-0.31	0.17	0.25
2020	0.43	-0.13	-6.12	3.26	1.49	1.20	0.77	0.41	-0.19	0.09	0.80	0.48	2.23

<sup>1</sup> Performance calculated net of fees.

## Investment policy

The Fund's objective is to build a diversified portfolio of world-wide securities. The Fund will invest in fixed income securities and equities of European and North American markets while seeking to control economic and monetary risks. The Sub-Fund's exposure to equities will not exceed 10% of assets.

## Cumulative performance (%)<sup>1</sup>

	1M	3M	6M	YTD	1Y	Inception*
Fund	0.55	1.24	2.24	1.04	5.33	2.19
BMK	-	-	-	-	-	-

Annualized return\*

## Annual performance (%)<sup>1</sup>

	2025	2024	2023	2022	2021	2020
Fund	1.04	4.89	5.35	-2.36	0.25	2.23
BMK	-	-	-	-	-	-

## Annual volatility (%)<sup>1</sup>

	2025	2024	2023	2022	2021	2020
Fund	0.73	0.80	1.04	1.27	0.56	4.21
BMK	-	-	-	-	-	-

## Portfolio breakdown

### Top 10 holdings (%)

	35.99
Government Of The United States Of America	23.83
IShares USD Short Duration High Yield Corp Bond UCITS ETF	2.55
M&G (Lux) Investment Funds 1 - Glob. Float. Rt. Hgh. Yld. Fd.	2.08
Vontobel Fd. - TwentyFour Sustainable Short Term Bond Income	2.07
AXA IM FII Strategies - US Short Duration High Yield	2.07
Muzinich Funds - Short Duration High Yield Fund	1.87
PIMCO US Short-Term High Yield Corp Bond Index UCITS ETF	1.52

### Currency allocation (%)

USD	99.86
PLN	0.09
EUR	0.05

### Issuers (%)

	Fund	BMK	Diff.
Government of the United States of America	23.83	-	-
iShares USD Short Duration High Yield Corp Bond UC	2.55	-	-
Caterpillar Financial Services Corporation	2.49	-	-
M&G (Lux) Investment Funds 1 - Glob. Float. Rt. Hgh. `	2.08	-	-
Vontobel Fd. - TwentyFour Sustainable Short Term Bc	2.07	-	-
AXA IM FII Strategies - US Short Duration High Yield	2.07	-	-
Muzinich Funds - Short Duration High Yield Fund	1.87	-	-
Mercedes-Benz Finance North America LLC	1.76	-	-
Credit Agricole S.A.	1.64	-	-
Others	57.51	-	-

### Geographic

	Fund	BMK	Diff.
United States	61.55	-	-
Germany	6.32	-	-
France	5.55	-	-
United Kingdom	4.38	-	-
Others	2.81	-	-
Switzerland	2.51	-	-
Brazil	2.15	-	-
Chile	1.84	-	-
Cash	2.12	-	-
Others	10.77	-	-

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