

# SALOMÉ ENHANCED YIELD B EUR H

February 2025

## Fund overview



Soledad Castellano

Fund Manager	Fabricio Chala
ISIN	LU2651648383
Launch Date	08/08/2023
Currency Class	EUR
Minimum Subscription	€ 300,000.00
Management Fee	0.50%
NAV	€ 106.75
Fund AUM	\$686.64M
Number of holdings	154
Average Duration	1.02
Average YTM	4.00%
BMK	-
Category	Global Bond
Management Company	Santander AM Lux

\* The fund currency is USD and this may lead to an increase or decrease in the investments due to Currency Exchange fluctuations.

## Fund statistics\*

	Fund	BMK
Volatility (%)	0.78	-
Sharpe Ratio	0.55	-
Information Ratio	-	-
Beta	-	-
R <sup>2</sup>	-	-
Alpha (%)	-	-
Jensen Alpha (%)	-	-
Correlation	-	-
Treynor Ratio	-	-
Tracking Error (%)	-	-

\* Calculation period 1 year. Data calculated using daily values.

## Cumulative performance since launch



## Monthly performance (%)<sup>1</sup>

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2025	0.38	0.46	-	-	-	-	-	-	-	-	-	-	<b>0.85</b>
2024	0.37	0.05	0.39	-0.10	0.50	0.35	0.69	0.51	0.54	-0.14	0.34	0.11	<b>3.67</b>
2023	-	-	-	-	-	-	-	-	0.24	0.12	0.85	0.75	<b>2.08</b>
2022	-	-	-	-	-	-	-	-	-	-	-	-	
2021	-	-	-	-	-	-	-	-	-	-	-	-	
2020	-	-	-	-	-	-	-	-	-	-	-	-	

<sup>1</sup> Performance calculated net of fees.

## Investment policy

The Fund's objective is to build a diversified portfolio of world-wide securities. The Fund will invest in fixed income securities and equities of European and North American markets while seeking to control economic and monetary risks. The Sub-Fund's exposure to equities will not exceed 10% of assets.

## Cumulative performance (%)<sup>1</sup>

	1M	3M	6M	YTD	1Y	Inception*
<b>Fund</b>	0.46	0.96	1.70	0.85	4.10	4.25
<b>BMK</b>	-	-	-	-	-	-

Annualized return\*

## Annual performance (%)<sup>1</sup>

	2025	2024	2023*	2022	2021	2020
<b>Fund</b>	0.85	3.67	2.08	-	-	-
<b>BMK</b>	-	-	-	-	-	-

\* Since inception.

## Annual volatility (%)<sup>1</sup>

	2025	2024	2023*	2022	2021	2020
<b>Fund</b>	0.74	0.78	1.17	-	-	-
<b>BMK</b>	-	-	-	-	-	-

\* Since inception.

## Portfolio breakdown

### Top 10 holdings (%)

	35.99
Government Of The United States Of America	23.83
IShares USD Short Duration High Yield Corp Bond UCITS ETF	2.55
M&G (Lux) Investment Funds 1 - Glb. Float. Rt. Hgh. Yld. Fd.	2.08
Vontobel Fd. - TwentyFour Sustainable Short Term Bond Income	2.07
AXA IM FII Strategies - US Short Duration High Yield	2.07
Muzinich Funds - Short Duration High Yield Fund	1.87
PIMCO US Short-Term High Yield Corp Bond Index UCITS ETF	1.52

### Currency allocation (%)

USD	99.86
PLN	0.09
EUR	0.05

### Issuers (%)

	Fund	BMK	Diff.
Government of the United States of America	23.83	-	-
iShares USD Short Duration High Yield Corp Bond UC	2.55	-	-
Caterpillar Financial Services Corporation	2.49	-	-
M&G (Lux) Investment Funds 1 - Glb. Float. Rt. Hgh. `	2.08	-	-
Vontobel Fd. - TwentyFour Sustainable Short Term Bc	2.07	-	-
AXA IM FII Strategies - US Short Duration High Yield	2.07	-	-
Muzinich Funds - Short Duration High Yield Fund	1.87	-	-
Mercedes-Benz Finance North America LLC	1.76	-	-
Credit Agricole S.A.	1.64	-	-
Others	57.51	-	-

### Geographic

	Fund	BMK	Diff.
United States	61.55	-	-
Germany	6.32	-	-
France	5.55	-	-
United Kingdom	4.38	-	-
Others	2.81	-	-
Switzerland	2.51	-	-
Brazil	2.15	-	-
Chile	1.84	-	-
Cash	2.12	-	-
Others	10.77	-	-

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