

# SALOMÉ ENHANCED YIELD B

February 2025

## Fund overview



Soledad Castellano

|                      |                  |
|----------------------|------------------|
| Fund Manager         | Fabricio Chala   |
| ISIN                 | LU2125289517     |
| Launch Date          | 27/02/2020       |
| Currency Class       | USD              |
| Minimum Subscription | \$ 300,000.00    |
| Management Fee       | 0.50%            |
| NAV                  | \$ 1,129.91      |
| Fund AUM             | \$686.64M        |
| Number of holdings   | 154              |
| Average Duration     | 1.02             |
| Average YTM          | 4.00%            |
| BMK                  | -                |
| Category             | Global Bond      |
| Management Company   | Santander AM Lux |

\*\* 70% iShares 3-7 Years Treasury Bond ETF; 25% SPDR Portfolio Intermediate Term Corporate Bond; 5% Cash

## Fund statistics\*

|                    | Fund  | BMK |
|--------------------|-------|-----|
| Volatility (%)     | 1.06  | -   |
| Sharpe Ratio       | -0.65 | -   |
| Information Ratio  | -     | -   |
| Beta               | -     | -   |
| R <sup>2</sup>     | -     | -   |
| Alpha (%)          | -     | -   |
| Jensen Alpha (%)   | -     | -   |
| Correlation        | -     | -   |
| Treynor Ratio      | -     | -   |
| Tracking Error (%) | -     | -   |

\* Calculation period 3 years. Data calculated using daily values.

## 5 year cumulative performance



## Monthly performance (%)<sup>1</sup>

|      | Jan   | Feb   | Mar   | Apr   | May  | Jun   | Jul  | Aug  | Sep   | Oct   | Nov   | Dec  | Total |
|------|-------|-------|-------|-------|------|-------|------|------|-------|-------|-------|------|-------|
| 2025 | 0.52  | 0.58  | -     | -     | -    | -     | -    | -    | -     | -     | -     | -    | 1.10  |
| 2024 | 0.49  | 0.18  | 0.51  | 0.02  | 0.66 | 0.45  | 0.85 | 0.67 | 0.67  | -0.02 | 0.42  | 0.22 | 5.26  |
| 2023 | 0.87  | -0.00 | 0.37  | 0.45  | 0.13 | 0.30  | 0.51 | 0.38 | 0.38  | 0.25  | 1.01  | 0.91 | 5.71  |
| 2022 | -0.51 | -0.58 | -0.54 | -0.47 | 0.15 | -1.06 | 0.54 | 0.03 | -0.80 | -0.12 | 0.87  | 0.48 | -2.01 |
| 2021 | 0.08  | -0.08 | -0.06 | 0.30  | 0.26 | 0.09  | 0.12 | 0.09 | -0.02 | -0.11 | -0.28 | 0.20 | 0.59  |
| 2020 | -     | -     | -6.09 | 3.29  | 1.52 | 1.23  | 0.80 | 0.44 | -0.16 | 0.11  | 0.83  | 0.51 | 2.06  |

<sup>1</sup> Performance calculated net of fees.

## Investment policy

The Fund's objective is to build a diversified portfolio of world-wide securities. The Fund will invest in fixed income securities and equities of European and North American markets while seeking to control economic and monetary risks. The Sub-Fund's exposure to equities will not exceed 10% of assets.

## Cumulative performance (%)<sup>1</sup>

|      | 1M   | 3M   | 6M   | YTD  | 1Y   | Inception* |
|------|------|------|------|------|------|------------|
| Fund | 0.58 | 1.33 | 2.42 | 1.10 | 5.70 | 2.50       |
| BMK  | -    | -    | -    | -    | -    | -          |

Annualized return\*

## Annual performance (%)<sup>1</sup>

|      | 2025 | 2024 | 2023 | 2022  | 2021 | 2020* |
|------|------|------|------|-------|------|-------|
| Fund | 1.10 | 5.26 | 5.71 | -2.01 | 0.59 | 2.06  |
| BMK  | -    | -    | -    | -     | -    | -     |

\* Since inception.

## Annual volatility (%)<sup>1</sup>

|      | 2025 | 2024 | 2023 | 2022 | 2021 | 2020* |
|------|------|------|------|------|------|-------|
| Fund | 0.73 | 0.80 | 1.04 | 1.26 | 0.56 | 4.60  |
| BMK  | -    | -    | -    | -    | -    | -     |

\* Since inception.

## Portfolio breakdown

### Top 10 holdings (%)

|  | 35.99 |
|--|-------|
| Government Of The United States Of America                   | 23.83 |
| IShares USD Short Duration High Yield Corp Bond UCITS ETF    | 2.55  |
| M&G (Lux) Investment Funds 1 - Glb. Float. Rt. Hgh. Yld. Fd. | 2.08  |
| Vontobel Fd. - TwentyFour Sustainable Short Term Bond Income | 2.07  |
| AXA IM FII Strategies - US Short Duration High Yield         | 2.07  |
| Muzinich Funds - Short Duration High Yield Fund              | 1.87  |
| PIMCO US Short-Term High Yield Corp Bond Index UCITS ETF     | 1.52  |

### Currency allocation (%)

|     |       |
|-----|-------|
| USD | 99.86 |
| PLN | 0.09  |
| EUR | 0.05  |

### Issuers (%)

|   | Fund  | BMK | Diff. |
|---|-------|-----|-------|
| Government of the United States of America            | 23.83 | -   | -     |
| iShares USD Short Duration High Yield Corp Bond UC    | 2.55  | -   | -     |
| Caterpillar Financial Services Corporation            | 2.49  | -   | -     |
| M&G (Lux) Investment Funds 1 - Glb. Float. Rt. Hgh. ` | 2.08  | -   | -     |
| Vontobel Fd. - TwentyFour Sustainable Short Term Bc   | 2.07  | -   | -     |
| AXA IM FII Strategies - US Short Duration High Yield  | 2.07  | -   | -     |
| Muzinich Funds - Short Duration High Yield Fund       | 1.87  | -   | -     |
| Mercedes-Benz Finance North America LLC               | 1.76  | -   | -     |
| Credit Agricole S.A.                                  | 1.64  | -   | -     |
| Others  | 57.51 | -   | -     |

### Geographic

|                | Fund  | BMK | Diff. |
|----------------|-------|-----|-------|
| United States  | 61.55 | -   | -     |
| Germany        | 6.32  | -   | -     |
| France         | 5.55  | -   | -     |
| United Kingdom | 4.38  | -   | -     |
| Others         | 2.81  | -   | -     |
| Switzerland    | 2.51  | -   | -     |
| Brazil         | 2.15  | -   | -     |
| Chile          | 1.84  | -   | -     |
| Cash           | 2.12  | -   | -     |
| Others         | 10.77 | -   | -     |

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