

# SALOMÉ ENHANCED YIELD C

February 2025

## Fund overview



Soledad Castellano

Fund Manager	Fabricio Chala
ISIN	LU2324353999
Launch Date	25/03/2021
Currency Class	USD
Minimum Subscription	\$ 30,000,000.00
Management Fee	0.25%
NAV	\$ 112.06
Fund AUM	\$686.64M
Number of holdings	154
Average Duration	1.02
Average YTM	4.00%
BMK	-
Category	Global Bond
Management Company	Santander AM Lux

\*\* 70% iShares 3-7 Years Treasury Bond ETF; 25% SPDR Portfolio Intermediate Term Corporate Bond; 5% Cash

## Fund statistics\*

	Fund	BMK
Volatility (%)	1.06	-
Sharpe Ratio	-0.41	-
Information Ratio	-	-
Beta	-	-
R <sup>2</sup>	-	-
Alpha (%)	-	-
Jensen Alpha (%)	-	-
Correlation	-	-
Treynor Ratio	-	-
Tracking Error (%)	-	-

\* Calculation period 3 years. Data calculated using daily values.

## Cumulative performance since launch



## Monthly performance (%)<sup>1</sup>

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2025	0.54	0.60	-	-	-	-	-	-	-	-	-	-	1.14
2024	0.52	0.20	0.53	0.04	0.68	0.47	0.87	0.69	0.69	0.00	0.44	0.25	5.52
2023	0.90	0.02	0.39	0.46	0.16	0.32	0.53	0.40	0.40	0.28	1.03	0.93	5.98
2022	-0.49	-0.56	-0.52	-0.45	0.17	-1.04	0.56	0.05	-0.78	-0.10	0.89	0.50	-1.77
2021	-	-	-	0.32	0.28	0.11	0.13	0.11	0.00	-0.09	-0.26	0.22	0.85
2020	-	-	-	-	-	-	-	-	-	-	-	-	-

<sup>1</sup> Performance calculated net of fees.

## Investment policy

The Fund's objective is to build a diversified portfolio of world-wide securities. The Fund will invest in fixed income securities and equities of European and North American markets while seeking to control economic and monetary risks. The Sub-Fund's exposure to equities will not exceed 10% of assets.

## Cumulative performance (%)<sup>1</sup>

	1M	3M	6M	YTD	1Y	Inception*
<b>Fund</b>	0.60	1.39	2.55	1.14	5.96	2.93
<b>BMK</b>	-	-	-	-	-	-

Annualized return\*

## Annual performance (%)<sup>1</sup>

	2025	2024	2023	2022	2021*	2020
<b>Fund</b>	1.14	5.52	5.98	-1.77	0.85	-
<b>BMK</b>	-	-	-	-	-	-

\* Since inception.

## Annual volatility (%)<sup>1</sup>

	2025	2024	2023	2022	2021*	2020
<b>Fund</b>	0.73	0.80	1.05	1.26	0.45	-
<b>BMK</b>	-	-	-	-	-	-

\* Since inception.

## Portfolio breakdown

### Top 10 holdings (%)

	35.99
Government Of The United States Of America	23.83
IShares USD Short Duration High Yield Corp Bond UCITS ETF	2.55
M&G (Lux) Investment Funds 1 - Glob. Float. Rt. Hgh. Yld. Fd.	2.08
Vontobel Fd. - TwentyFour Sustainable Short Term Bond Income	2.07
AXA IM FII Strategies - US Short Duration High Yield	2.07
Muzinich Funds - Short Duration High Yield Fund	1.87
PIMCO US Short-Term High Yield Corp Bond Index UCITS ETF	1.52

### Currency allocation (%)

USD	99.86
PLN	0.09
EUR	0.05

### Issuers (%)

	Fund	BMK	Diff.
Government of the United States of America	23.83	-	-
iShares USD Short Duration High Yield Corp Bond UC	2.55	-	-
Caterpillar Financial Services Corporation	2.49	-	-
M&G (Lux) Investment Funds 1 - Glob. Float. Rt. Hgh. `	2.08	-	-
Vontobel Fd. - TwentyFour Sustainable Short Term Bc	2.07	-	-
AXA IM FII Strategies - US Short Duration High Yield	2.07	-	-
Muzinich Funds - Short Duration High Yield Fund	1.87	-	-
Mercedes-Benz Finance North America LLC	1.76	-	-
Credit Agricole S.A.	1.64	-	-
Others	57.51	-	-

### Geographic

	Fund	BMK	Diff.
United States	61.55	-	-
Germany	6.32	-	-
France	5.55	-	-
United Kingdom	4.38	-	-
Others	2.81	-	-
Switzerland	2.51	-	-
Brazil	2.15	-	-
Chile	1.84	-	-
Cash	2.12	-	-
Others	10.77	-	-

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