

SALOMÉ ENHANCED YIELD D

February 2025

Fund overview



Soledad Castellano

Fund Manager	Fabricio Chala
ISIN	LU2194934795
Launch Date	08/09/2020
Currency Class	USD
Minimum Subscription	\$ 300,000.00
Management Fee	0.50%
NAV	\$ 97.73
Fund AUM	\$686.64M
Number of holdings	154
Average Duration	1.02
Average YTM	4.00%
BMK	-
Category	Global Bond
Management Company	Santander AM Lux

** 70% iShares 3-7 Years Treasury Bond ETF; 25% SPDR Portfolio Intermediate Term Corporate Bond; 5% Cash

Fund statistics*

	Fund	BMK
Volatility (%)	1.06	-
Sharpe Ratio	-0.65	-
Information Ratio	-	-
Beta	-	-
R ²	-	-
Alpha (%)	-	-
Jensen Alpha (%)	-	-
Correlation	-	-
Treynor Ratio	-	-
Tracking Error (%)	-	-

* Calculation period 3 years. Data calculated using daily values.

Cumulative performance since launch



Monthly performance (%)¹

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2025	0.52	0.58	-	-	-	-	-	-	-	-	-	-	1.10
2024	0.49	0.18	0.51	0.02	0.66	0.45	0.85	0.67	0.67	-0.02	0.42	0.22	5.26
2023	0.87	-0.00	0.37	0.44	0.13	0.30	0.51	0.38	0.38	0.25	1.01	0.91	5.71
2022	-0.51	-0.58	-0.55	-0.47	0.15	-1.06	0.54	0.03	-0.80	-0.12	0.87	0.48	-2.02
2021	0.08	-0.08	-0.06	0.30	0.26	0.09	0.12	0.09	-0.02	-0.11	-0.28	0.20	0.59
2020	-	-	-	-	-	-	-	-	-	0.11	0.83	0.51	1.27

¹ Performance calculated net of fees.

Investment policy

The Fund's objective is to build a diversified portfolio of world-wide securities. The Fund will invest in fixed income securities and equities of European and North American markets while seeking to control economic and monetary risks. The Sub-Fund's exposure to equities will not exceed 10% of assets.

Cumulative performance (%)¹

	1M	3M	6M	YTD	1Y	Inception*
Fund	0.58	1.33	2.42	1.10	5.70	2.62
BMK	-	-	-	-	-	-

Annualized return*

Annual performance (%)¹

	2025	2024	2023	2022	2021	2020*
Fund	1.10	5.26	5.71	-2.02	0.59	1.27
BMK	-	-	-	-	-	-

* Since inception.

Annual volatility (%)¹

	2025	2024	2023	2022	2021	2020*
Fund	0.73	0.80	1.04	1.26	0.56	0.67
BMK	-	-	-	-	-	-

* Since inception.

Portfolio breakdown

Top 10 holdings (%)

	35.99
Government Of The United States Of America	23.83
IShares USD Short Duration High Yield Corp Bond UCITS ETF	2.55
M&G (Lux) Investment Funds 1 - Glob. Float. Rt. Hgh. Yld. Fd.	2.08
Vontobel Fd. - TwentyFour Sustainable Short Term Bond Income	2.07
AXA IM FII Strategies - US Short Duration High Yield	2.07
Muzinich Funds - Short Duration High Yield Fund	1.87
PIMCO US Short-Term High Yield Corp Bond Index UCITS ETF	1.52

Currency allocation (%)

USD	99.86
PLN	0.09
EUR	0.05

Issuers (%)

	Fund	BMK	Diff.
Government of the United States of America	23.83	-	-
iShares USD Short Duration High Yield Corp Bond UC	2.55	-	-
Caterpillar Financial Services Corporation	2.49	-	-
M&G (Lux) Investment Funds 1 - Glob. Float. Rt. Hgh. `	2.08	-	-
Vontobel Fd. - TwentyFour Sustainable Short Term Bc	2.07	-	-
AXA IM FII Strategies - US Short Duration High Yield	2.07	-	-
Muzinich Funds - Short Duration High Yield Fund	1.87	-	-
Mercedes-Benz Finance North America LLC	1.76	-	-
Credit Agricole S.A.	1.64	-	-
Others	57.51	-	-

Geographic

	Fund	BMK	Diff.
United States	61.55	-	-
Germany	6.32	-	-
France	5.55	-	-
United Kingdom	4.38	-	-
Others	2.81	-	-
Switzerland	2.51	-	-
Brazil	2.15	-	-
Chile	1.84	-	-
Cash	2.12	-	-
Others	10.77	-	-

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