

SANTANDER AM EURO CORPORATE BOND "BD"

February 2025

Fund overview



Fund Manager	Pedro Monteiro Ribeiro
ISIN	LU1003778880
Launch Date	27/12/2013
Currency Class	EUR
Minimum Subscription	€ 25,000.00
Management Fee	0.75%
NAV	€ 91.96
Fund AUM	€61.29M
Number of holdings	446
Average Duration	4.59
Average YTM	3.12%
BMK	BOFA ML EMU Euro Corporate Bond
Category	EUR Corporate Bond F.I
Management Company	Santander AM Lux

Investment policy

Santander AM Euro Corporate Bond seeks to provide income and/or capital growth by investing in investment grade and non-investment grade Euro Corporate bonds. Investments rated below BBB- by Standard & Poor's or Baa3 by Moody's and the equivalent by other rating agencies at the time of the investment will not exceed 25% of fund assets. The Sub-Fund may also invest up to 20% of its portfolio in asset-backed securities (ABS) and may use derivatives for both risk management and investment.

Cumulative performance (%)¹

	1M	3M	6M	YTD	1Y	Inception*
Fund	0.56	0.36	2.74	0.98	5.61	0.82
BMK	0.61	0.67	3.16	1.09	6.66	1.72

Annualized return*

Annual performance (%)¹

	2025	2024	2023	2022	2021	2020
Fund	0.98	3.68	7.62	-14.70	-1.73	2.00
BMK	1.09	4.67	8.01	-13.95	-1.02	2.65

Fund statistics*

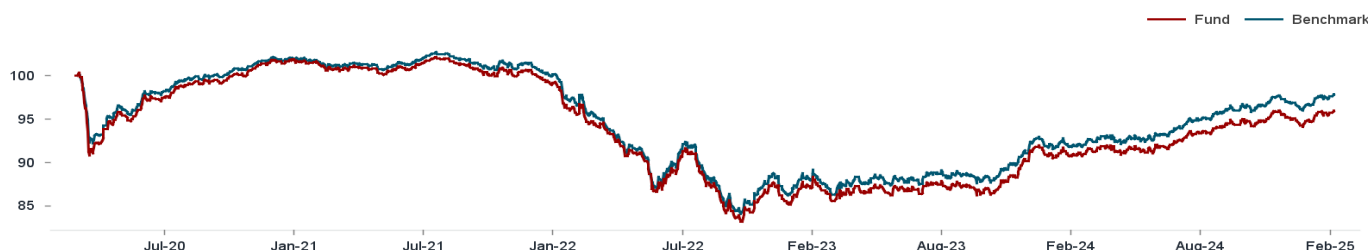
	Fund	BMK
Volatility (%)	4.49	4.59
Sharpe Ratio	-0.56	-0.40
Information Ratio	-1.25	
Beta	0.97	
R ²	0.99	
Alpha (%)	-0.66	
Jensen Alpha (%)	-0.73	
Correlation	0.99	
Treynor Ratio	-0.03	
Tracking Error (%)	0.55	

* Calculation period 3 years. Data calculated using daily values.

Annual volatility (%)¹

	2025	2024	2023	2022	2021	2020
Fund	2.67	2.90	4.64	5.54	1.80	4.82
BMK	2.47	2.92	4.68	5.74	1.82	4.14

5 year cumulative performance



Monthly performance (%)¹

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2025	0.42	0.56	-	-	-	-	-	-	-	-	-	-	0.98
2024	-0.03	-0.84	1.12	-0.89	0.11	0.62	1.64	0.19	1.22	-0.43	1.57	-0.61	3.68
2023	2.22	-1.33	0.77	0.52	0.22	-0.37	0.89	0.07	-1.00	0.37	2.39	2.71	7.62
2022	-1.48	-2.76	-1.23	-2.77	-1.30	-3.68	4.55	-4.13	-3.54	0.00	2.62	-1.72	-14.70
2021	-0.24	-0.80	0.17	-0.01	-0.24	0.38	1.08	-0.45	-0.76	-0.81	0.10	-0.15	-1.73
2020	1.04	-0.67	-7.70	3.85	0.25	1.18	1.57	0.29	0.21	0.67	1.45	0.25	2.00

¹ Performance calculated net of fees.

Portfolio breakdown

Top 10 holdings (%)	16.16
Government Of France	5.71
Amundi Euro Corporate SRI 0-3 Y	3.76
EURO-SCHATZ FUT BOND 06/MAR/2025 DUH5 COMDTY	1.92
Government Of Germany	1.42
European Union	0.90
Novartis Finance S.A.	0.52
Siemens Financieringsmaatschappij NV	0.50
Coca-Cola HBC Finance BV	0.50
DS Smith Plc	0.48
Banque Federative Du Credit Mutuel Societe Anonyme	0.45

Currency allocation (%)	
EUR	100.00

Issuers (%)	Fund	BMK	Diff.
Government of France	5.71	-	5.71
Amundi Euro Corporate SRI 0-3 Y	3.76	-	3.76
EURO-SCHATZ FUT BOND 06/MAR/2025 DUH5 CO	1.92	-	1.92
Banque Federative du Credit Mutuel Societe anonyme	1.78	1.39	0.39
Government of Germany	1.70	-	1.70
Credit Agricole S.A.	1.50	1.33	0.18
BPCE Societe anonyme	1.33	1.05	0.28
JPMorgan Chase & Co.	1.10	0.74	0.36
Volkswagen Financial Services Overseas AG	1.06	0.29	0.77
Others	80.22	95.20	-

Geographic	Fund	BMK	Diff.
France	25.03	20.17	4.86
Netherlands	15.89	15.95	-0.05
United States	9.97	13.53	-3.55
Germany	8.47	9.64	-1.16
Luxembourg	7.53	3.99	3.54
Spain	5.43	5.47	-0.04
United Kingdom	5.36	7.14	-1.78
Italy	4.07	5.37	-1.30
Belgium	2.78	2.44	0.34
Others	15.47	14.04	-

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