

# SANTANDER AM EURO EQUITY B

February 2025

## Fund overview



Fund Manager	Leticia Santaolalla
ISIN	LU0341648946
Launch Date	27/12/2013
Currency Class	EUR
Minimum Subscription	€ 25,000.00
Management Fee	1.50%
NAV	€ 169.30
Fund AUM	€419.23M
Number of holdings	57
BMK	MSCI Daily Net TR EMU Euro
Category	Europe General Eq.
Management Company	Santander AM Lux

## Investment policy

Santander AM Euro Equity seeks to generate returns through a diversified equity portfolio mainly investing in Eurozone issuers. Investments will be concentrated in large cap companies with sustainable profit generation prospects and solid competitive positioning. The stock selection process is based on fundamental analysis. Up to 5% of the Sub-Fund may be invested in issuers in emerging European countries. The Fund may use derivatives to reduce the risk of investment positions or for efficient portfolio management.

## Cumulative performance (%)<sup>1</sup>

	1M	3M	6M	YTD	1Y	Inception*
<b>Fund</b>	3.90	11.22	7.78	10.69	12.97	5.78
<b>BMK</b>	3.45	12.50	9.92	10.97	15.10	7.53

Annualized return\*

## Fund statistics\*

	<b>Fund</b>	<b>BMK</b>
Volatility (%)	15.09	15.83
Sharpe Ratio	0.37	0.55
Information Ratio	-1.16	
Beta	0.94	
R <sup>2</sup>	0.97	
Alpha (%)	-2.48	
Jensen Alpha (%)	-2.64	
Correlation	0.99	
Treynor Ratio	0.06	
Tracking Error (%)	2.76	

## Annual performance (%)<sup>1</sup>

	2025	2024	2023	2022	2021	2020
<b>Fund</b>	10.69	5.82	13.46	-13.28	22.80	-4.74
<b>BMK</b>	10.97	9.49	18.78	-12.47	22.16	-1.02

## Annual volatility (%)<sup>1</sup>

	2025	2024	2023	2022	2021	2020
<b>Fund</b>	10.80	12.01	12.59	21.14	13.87	28.68
<b>BMK</b>	11.20	12.00	13.30	22.15	13.35	30.40

\* Calculation period 3 years. Data calculated using daily values.

## 5 year cumulative performance



## Monthly performance (%)<sup>1</sup>

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2025	6.53	3.90	-	-	-	-	-	-	-	-	-	-	<b>10.69</b>
2024	1.30	2.36	4.64	-2.01	2.60	-2.16	0.42	1.42	0.21	-3.34	0.04	0.48	<b>5.82</b>
2023	7.16	2.23	-0.29	1.04	-3.34	3.63	1.53	-2.89	-2.56	-3.58	7.11	3.43	<b>13.46</b>
2022	-2.47	-6.63	-1.08	-1.12	1.20	-9.92	6.55	-4.42	-5.82	8.54	6.00	-3.23	<b>-13.28</b>
2021	-0.87	4.67	8.18	1.53	3.12	0.35	0.64	2.30	-3.23	3.98	-4.63	5.39	<b>22.80</b>
2020	-2.45	-7.73	-17.37	6.04	4.54	5.64	-1.81	2.92	-2.06	-6.34	15.95	1.76	<b>-4.74</b>

<sup>1</sup> Performance calculated net of fees.

## Portfolio Breakdown

### Top 10 holdings (%)

	35.62
ASML Holding NV	5.73
SAP SE	4.78
Banco Santander, S.A.	3.74
UniCredit S.p.A.	3.24
Deutsche Telekom AG	3.12
Allianz SE	3.09
AXA SA	3.06
Intesa Sanpaolo S.p.A.	2.99
Munchener Ruckversicherungs-Gesellschaft Aktiengesellschaft	2.96
Schneider Electric SE	2.92

### Geographic breakdown (%)

Germany	30.60
France	27.66
Netherlands	13.83
Italy	9.31
Spain	8.91
United States	2.43
Belgium	1.98
Ireland	1.18
Cash	2.20
Others	1.91

### Sector breakdown %

Financials	22.02
Industrials	18.00
Consumer Discretionary	14.96
Technology	13.60
Health Care	6.40
Consumer Staples	5.97
Utilities	5.40
Telecommunications	5.34
Energy	3.28
Others	5.03

### Currency allocation (%)

EUR	99.94
NOK	0.03
USD	0.02
CHF	0.01
GBP	0.01

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