

SANTANDER FUTURE WEALTH APH

February 2025

Fund Overview



Managers	MARCOS AZA
ISIN	LU2354268976
Launch Date	06/07/2021
Currency Class	GBP
Minimum Subscription	£ 500.00
Management Fee	1.35%
NAV	£ 84.12
Fund AUM	\$69.74M
Number of holdings	35

* The fund currency is USD and this may lead to an increase or decrease in the investments due to Currency Exchange fluctuations.

Investment Objective

The Sub-Fund will invest in securities perceived by that the management team as more interesting due to its innovative nature and its expectations of strong appreciation resulting from sustainable, secular changes in economic and social factors such as demographics, lifestyle, technology and the environment, among others.

Cumulative performance (%)¹

	1M	3M	6M	YTD	1Y	Inception*
Fund	-3.39	-2.05	0.76	0.82	6.56	-4.06

Annualized return*

Fund statistics*

	Fund
Volatility (%)	15.18
Sharpe Ratio	-0.87
Information Ratio	-1.16
Beta	0.88
R ²	0.69
Alpha (%)	-8.92
Jensen Alpha (%)	-10.46
Correlation	0.83
Treynor Ratio (%)	-0.15
Tracking Error	8.69

* Calculation period 3 years. Data calculated using daily values.

Annual performance (%)¹

	2025	2024	2023	2022	2021*	2020
Fund	0.82	8.12	10.10	-28.85	-1.22	-

* Since inception.

Cumulative performance since launch



Monthly performance (%)¹

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2025	4.35	-3.39	-	-	-	-	-	-	-	-	-	-	0.82
2024	-0.82	3.14	2.87	-4.03	2.75	1.67	0.08	2.47	2.07	-2.39	3.23	-2.84	8.12
2023	7.01	-3.00	1.67	-0.16	-1.50	4.53	3.36	-5.10	-5.85	-6.58	9.93	7.01	10.10
2022	-10.73	-1.63	1.82	-9.47	-2.59	-9.02	7.29	-3.07	-10.54	4.37	5.11	-2.82	-28.85
2021	-	-	-	-	-	-	-	1.48	-5.03	4.31	-3.00	1.65	-1.22
2020	-	-	-	-	-	-	-	-	-	-	-	-	-

¹ Performance calculated net of fees.

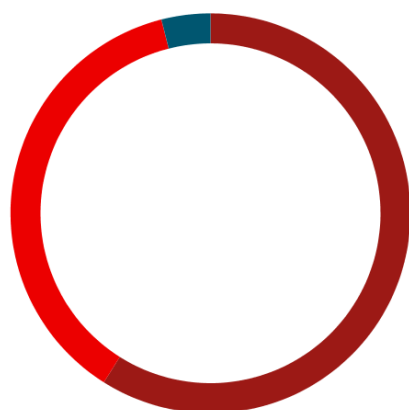
Portfolio breakdown

Top 10 holdings (%)	56.04
IShares Digitalisation UCITS ETF	7.12
Goldman Sachs Funds SICAV - Goldman Sachs Global Future Generatio	6.14
AXA WORLD FUNDS - FRAMLINGTON ROBOTTECH OPEN-END	5.91
NEUBERGER BERMAN INVESTMENT FUNDS PLC-NEUBERGER	5.91
ECPI Circular Economy Leaders -UCITS ETF- Capitalisation	5.84
Amundi MSCI World Information Technology UCITS ETF USD ACC	5.80
Robeco Capital Growth Funds SICAV - Robeco New World Financials -I I	5.73
Pictet SICAV - Pictet-Security Shs I EUR Capitalisation	4.66
Franklin Technology Fund Capitalisation -I (acc)-	4.66
IShares Electric Vehicles & Driving Technology UCITS ETF	4.26

Top 5 Contributors (%)	Contribution	Weight
Ecpi Circular Economy Leaders -ucits Etf-	0.03	5.85
Kbi Global Sustn Infr-ad Usd	0.02	1.01
Mstr Call Usd 720 20/jun/2025 (mstr Us 06/20/25	0.02	-0.01
Invesco Funds Sicav - Invesco Asia Consumer	0.01	1.22
Candriam Equities L Sicav - Candriam Equities L	-0.00	1.94

Top 5 Detractors (%)	Contribution	Weight
Franklin Technology Fund Capitalisation -i	-0.27	4.67
Goldman Sachs Funds Sicav - Goldman Sachs	-0.28	6.15
Amundi Msci World Information Technology Ucit:	-0.31	5.81
Axa World Funds - Framlington Robotech Open-	-0.36	5.92
IShares Digitalisation Ucits Etf	-0.37	7.13

Asset Allocation (%)



Equity	58.96
Global Equity	56.05
North America Equity	2.90
Others	37.09
Others	37.09
Cash	3.95
Cash	3.95

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