

# Key Investor Information

This document provides you with key investor information about this sub-fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this sub-fund. You are advised to read it so you can make an informed decision about whether to invest.

SANTANDER GO ABSOLUTE RETURN  
a sub-fund of SANTANDER SICAV

Class  
RKP

ISIN  
LU1980187832

The management company is  
Santander Asset Management  
Luxembourg S.A.

## Objectives and Investment Policy

**Objective:** The Sub-Fund seeks to achieve a positive return over the medium term irrespective of market conditions.

**Investment policy:** The Sub-Fund invests, directly or indirectly, in a broad range of assets such as, but not limited to, government and corporate bonds of any maturity with an average rating of BBB, equities, convertible bonds, money market securities, commodities, real estate and currencies. The Sub-Fund will only gain indirect exposure to real estate (via closed-ended real estate investment trusts (REITs)) and commodities. The Sub-Fund may also invest in American Depository Receipts (ADRs) and Global Depository Receipts (GDRs). Assets will be mainly denominated in EUR, USD, JPY or in other European currencies.

The Sub-Fund may invest up to 50% of its net assets in equities and up to 25% in convertible bonds (including up to 10% in contingent convertible bonds). The Sub-Fund may invest up to 10% of its net assets in exchange-traded commodities (ETCs), in eligible financial derivative instruments on commodities indices or on indices based on financial derivatives on commodities qualifying as eligible financial indices. Issuers of these securities may be located in any country, including emerging markets.

The Sub-Fund may invest up to 10% of its assets in other UCITS pooled funds.

The Sub-Fund may also invest in financial derivative instruments, including total return swaps, for efficient portfolio management purposes and to gain long or short exposure to assets and markets, as well as for hedging purposes. The expected proportion of the assets of the Sub-Fund that can be subject to total return swaps is 10% and the maximum proportion of the assets of the Sub-Fund that could be subject to them is 15%.

In order to achieve a positive return that has low correlation to any market the Investment Manager will incorporate a macro strategy in order to help generate returns. The Investment Manager will seek to benefit from price differentials between correlated financial instruments (interest rates, equities, corporate bonds, currencies and commodities) and will also take into consideration the direction in which a security is heading. A sophisticated process to assess risk and performance will be used and will determine the allocation among the various types of asset classes.

The Sub-Fund is actively managed and it is not managed in reference to a benchmark.

**Net asset value calculation frequency:** Daily, any full Business day.

Subscription, conversion and redemption applications lodged with the Registrar and Transfer Agent in Luxembourg on any Dealing Day (whereas a "Dealing Day" is any full Business Day preceding a Valuation Day) before 16:00 Luxembourg time (the "cut off time"), will be processed on that Dealing Day, using the net asset value per Share determined on the next Valuation Day for the relevant Class.

This is an accumulation share class in GBP.

**Recommendation:** This Sub-Fund may not be appropriate for investors who plan to withdraw the money within 4 years.

The Board of Directors intends to obtain for this sub-fund the certification from the United Kingdom's HM Revenue & Customs in order to be considered a reporting offshore fund (UK reporting status).

## Risk and Reward Profile



The number indicated above is the fund's **Synthetic Risk Reward Indicator**, a way of illustrating the risk and reward profile of a fund by using historic performance data. Please be aware, this value can change over time and it may not be a reliable indication of the fund's future risk profile. In addition, the lowest category does not mean a risk-free investment.

A ranking of 4 means this fund typically has a medium level of volatility, meaning there is a degree of uncertainty over the size of changes in the fund's value over time. This could result in the value of the fund changing over a short period of time in either direction.

Investors should be aware of the following risks:

**Derivatives Risk:** The fund is permitted to use derivative instruments. The value of derivatives can be volatile and may result in gains or losses in excess of the amount required initially to establish a position.

**Market Risk:** Investments in the fund are subject to market fluctuations that could cause the value of a particular investment to change in a way that is detrimental to the fund's value.

**Interest Rate Risk:** A rise in interest rates can generally be expected to depress the value of the fund's fixed income investments.

**Emerging Markets Risk:** The fund is permitted to hold some exposure to Emerging Markets, which can at times carry a higher degree of risk compared

to similar securities in more developed markets due to political and economic events.

**Credit Risk:** It refers to the likelihood of the fund losing money if an issuer is unable to meet its financial obligations, such as the payment of principal and/or interest on an instrument, or goes bankrupt.

**Liquidity Risk:** There is the possibility that the fund may lose money or be prevented from earning capital gains if it cannot sell a security at the time and price that is most beneficial to the fund and may be unable to raise cash to meet redemption requests.

**Operational Risk:** The risk of failures or delays in the system, processes and controls of the fund or those of its service providers that could lead to fund losses.

**Sustainability risk:** The Sub-Fund's investments may be subject to sustainability risks. Sustainability risks are environmental, social or governance events or conditions that, if they occur, could cause an actual or a potential material negative impact on the value of the Sub-Fund's investments.

**Currency Risk:** Investing in assets denominated in a currency other than that of the investor's own currency exposes the value of the investment to exchange rate fluctuations.

**Investment Leverage Risk:** Investment leverage occurs when the economic exposure is greater than the amount invested. Leverage can be used to increase returns through additional exposure to assets or to reduce risk in the overall portfolio. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.

## Charges

The fees are used to cover the operating costs for the Sub-Fund, including marketing and distribution costs. These fees reduce the potential growth of the investment.

### One-off charges taken before or after you invest

Entry charge	None
Exit charge	None

This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.

### Charges taken from the fund over a year

Ongoing charges	0.61%
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### Charges taken from the fund under certain specific conditions

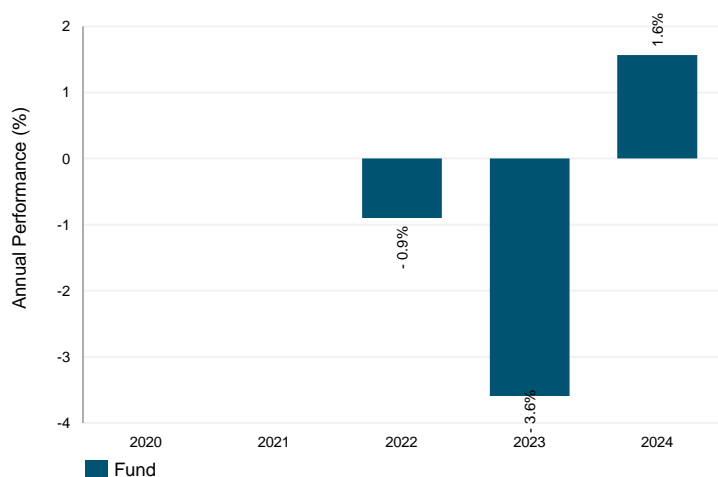
Performance fee	None
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The entry and exit charges shown above are the maximum that may be charged. In some cases, you might pay less. You can obtain the actual charges directly from your financial adviser or distributor. The entry charges are deducted before your capital is invested.

The ongoing charge percentage indicated is based on the fees from the previous financial period, ended on 31 December 2024. This figure can vary from one financial period to another.

You can obtain more information about these charges, in the «fees and expenses» section of the prospectus.

## Past performance



Past performance of Sub-Fund is not necessarily indicative of future performance.

The calculation of the past performance includes all fees and commissions which accrue on fund level.

This class was created in 2021.

The past performance has been calculated in GBP.

## Practical information

**Depository:** J.P. Morgan SE, Luxembourg Branch.

**Further information:** Copies of the Prospectus, the Key Investor Information, the annual and semi-annual financial reports of Santander SICAV and the Articles of Incorporation can be obtained, free of charge, at the registered office of Santander SICAV (43, Avenue John F Kennedy, L-1855 Luxembourg), of the Management Company or of the Depository Bank. Such documents are also available on [www.santanderassetmanagement.lu](http://www.santanderassetmanagement.lu).

Key Investor Information is available free of charge in Italian, German, Portuguese, English, Spanish languages and all other regulatory and financial documents are available in English and free of charge on [www.santanderassetmanagement.lu](http://www.santanderassetmanagement.lu), according to the Sub-Funds registered in each country.

Swiss investors can obtain copies of the Prospectus, the Key Investor Information, the annual and semi-annual financial reports of Santander SICAV and the Articles of Incorporation free of charge, at the registered office of the Swiss Representative and Paying Agent Banco Santander International, SA, Rue Ami-Lévrier 5-7, 1256 CP, 1211 Geneva 1.

Subscription, redemption or conversion requests should be addressed to the Registrar Agent at J.P. Morgan SE, Luxembourg Branch, 6, Route de Trèves, L-2633 Senningerberg, Luxembourg.

**Price Publication:** The Net Asset Value per Share of each Class within each Sub-Fund is made public at the registered office of the Company and of the Management Company and is available daily at [www.fundsquare.net](http://www.fundsquare.net) and [www.santanderassetmanagement.lu](http://www.santanderassetmanagement.lu).

**Segregated Liability:** This document describes a share class of a sub-fund of Santander SICAV. The assets and liabilities of each sub-fund are segregated and no sub-fund is responsible for the liabilities of another. The prospectus and financial reports are prepared for Santander SICAV as a whole.

**Taxes:** The Sub-Fund is subject to the tax laws and regulations of Luxembourg. Depending on your own country of residence, this might have an impact on your investment.

**Liability Statement:** Santander Asset Management Luxembourg S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

**Switching:** A shareholder may be entitled, under certain conditions, to convert, free of charge, from one Sub-Fund to another or from one Class to another within the same Sub-Fund. You can find detailed information in the Prospectus of the Company.

**Remuneration Policy:** Details of the remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits will be made available at

<https://www.santanderassetmanagement.lu>. A paper copy will be made available free of charge upon request at the Management Company's registered office.