

SANTANDER GO GLOBAL HIGH YIELD BOND AE

February 2025

Fund overview

Fund Manager	RBC GAM UK Limited
ISIN	LU2360855469
Launch Date	05/04/2022
Currency Class	EUR
Minimum Subscription	€ 500.00
Management Fee	1.15%
NAV	€ 120.90
Fund AUM	\$121.91M
Number of holdings	210
Average Duration	3.08
Average YTM	7.84%
BMK	Lynch Global High Yield Constrained Index
Category	
Management Company	Santander AM Lux

* The fund currency is USD and this may lead to an increase or decrease in the investments due to Currency Exchange fluctuations.

Fund statistics*

	Fund	BMK
Volatility (%)	6.34	4.12
Sharpe Ratio	1.19	1.59
Information Ratio	0.12	
Beta	-0.31	
R ²	0.04	
Alpha (%)	14.42	
Jensen Alpha (%)	9.59	
Correlation	-0.20	
Treynor Ratio	-0.24	
Tracking Error (%)	8.23	

* Calculation period 2 years. Data calculated using daily values.

Cumulative performance since launch



Monthly performance (%)¹

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2025	0.60	0.82	-	-	-	-	-	-	-	-	-	-	1.42
2024	2.17	0.83	1.43	0.10	-0.40	1.67	1.01	-0.78	0.66	2.73	3.81	1.99	16.22
2023	2.14	0.80	-3.11	-1.26	2.87	-0.90	0.73	1.70	2.04	-1.14	1.34	2.82	8.12
2022	-	-	-	-	-2.54	-4.35	7.80	-0.01	-1.96	1.94	-1.83	-3.94	-5.15
2021	-	-	-	-	-	-	-	-	-	-	-	-	-
2020	-	-	-	-	-	-	-	-	-	-	-	-	-

¹ Performance calculated net of fees.

Investment policy

The investment objective of the Sub-Fund is to seek maximum long-term return by investing in a global portfolio of fixed income securities. The Sub-Fund invests at least two-thirds of its net assets in fixed and floating rate, senior and subordinated debt obligations of companies rated below investment grade (rated below BBB- or Baa3 by major rating agencies or market benchmarks at the time of the investment).

Cumulative performance (%)¹

	1M	3M	6M	YTD	1Y	Inception*
Fund	0.82	3.43	11.03	1.42	14.42	6.75
BMK	0.89	1.53	2.76	2.14	9.31	5.04

Annualized return*

Annual performance (%)¹

	2025	2024	2023	2022*	2021	2020
Fund	1.42	16.22	8.12	-5.15	-	-
BMK	2.14	7.48	13.40	-7.33	-	-

* Since inception.

Annual volatility (%)¹

	2025	2024	2023	2022*	2021	2020
Fund	7.22	5.61	7.00	9.37	-	-
BMK	3.10	3.08	5.52	8.27	-	-

* Since inception.

Portfolio breakdown

Top 10 holdings (%)

	12.33
Government Of The United States Of America	2.43
Home Point Capital Inc.	1.47
CCO Holdings, LLC	1.33
Rocket Software, Inc.	1.07
Tallgrass Energy Partners, L.P.	1.05
VMED O2 UK Financing I Plc	1.01
Viking Cruises Ltd	1.01
Electricite De France, Societe Anonyme	0.99
YPF SA	0.99
Paramount Global	0.97

Currency allocation (%)

EUR	94.82
USD	5.16
GBP	0.02

Issuers (%)

	Fund	BMK	Diff.
Forward Currency Contracts (Long)	115.02	-	115.02
Government of the United States of America	2.43	-	2.43
CCO Holdings, LLC	2.30	3.95	-1.65
Petroleos Mexicanos	2.18	4.16	-1.98
Home Point Capital Inc.	1.47	-	1.47
Barclays PLC	1.38	-	1.38
Electricite de France, Societe Anonyme	1.36	1.31	0.05
Altice France Societe anonyme	1.33	3.26	-1.93
YPF SA	1.32	-	1.32
Others	-29.43	87.33	-

Geographic

	Fund	BMK	Diff.
United States	49.64	59.41	-9.77
United Kingdom	7.96	6.16	1.80
Luxembourg	6.39	7.20	-0.80
France	4.46	5.86	-1.39
Canada	3.81	3.35	0.46
Netherlands	3.45	2.82	0.63
Germany	3.06	1.93	1.12
Mexico	2.83	4.16	-1.33
Spain	2.52	-	2.52
Others	15.89	9.12	-

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