

SANTANDER GO NORTH AMERICAN EQUITY RKP

February 2025

Fund overview

Fund Manager	Morgan Stanley
ISIN	LU1980188210
Launch Date	29/01/2021
Currency Class	GBP
Minimum Subscription	£ 500.00
Management Fee	0.60%
NAV	£ 96.25
Fund AUM	\$671.61M
Number of holdings	43
BMK	S&P 500® Index
Category	USA General Eq.
Management Company	Santander AM Lux

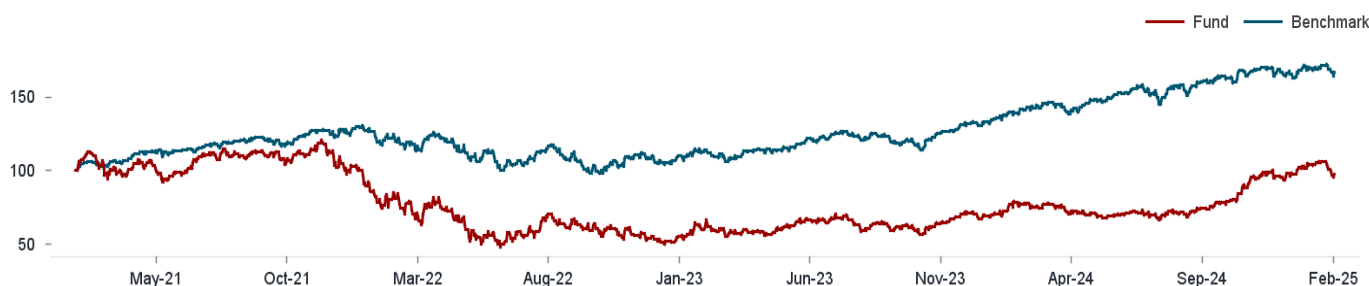
* The fund currency is USD and this may lead to an increase or decrease in the investments due to Currency Exchange fluctuations.

Fund statistics*

	Fund	BMK
Volatility (%)	36.61	17.41
Sharpe Ratio	-0.14	-0.02
Information Ratio	-0.18	
Beta	1.59	
R ²	0.57	
Alpha (%)	-11.88	
Jensen Alpha (%)	-4.62	
Correlation	0.76	
Treynor Ratio	-0.03	
Tracking Error (%)	26.07	

* Calculation period 3 years. Data calculated using daily values.

Cumulative performance since launch



Monthly performance (%)¹

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2025	11.34	-6.25	-	-	-	-	-	-	-	-	-	-	4.39
2024	-2.08	10.99	0.51	-8.18	-4.32	4.65	-0.77	1.97	3.06	8.28	17.86	-1.12	32.16
2023	13.02	-0.63	2.93	-6.45	12.33	4.87	5.30	-9.46	-2.30	-6.95	13.96	7.88	35.74
2022	-17.41	-4.15	-2.54	-15.43	-15.65	-5.23	13.07	7.17	-6.39	1.71	-3.40	-10.27	-47.84
2021	-	3.84	-4.59	4.69	-4.68	11.79	-0.82	2.59	-4.49	3.30	-0.75	-9.07	0.12
2020	-	-	-	-	-	-	-	-	-	-	-	-	-

¹ Performance calculated net of fees.

Investment policy

The investment objective of the Sub-Fund is to invest in a diversified portfolio of securities issued by US and Canadian companies in order to outperform the S&P 500® Index (the "Benchmark") on a net of fees basis over a three to five year period.

Cumulative performance (%)¹

	1M	3M	6M	YTD	1Y	Inception*
Fund	-6.25	3.22	35.76	4.39	26.94	-0.54
BMK	-1.34	-1.07	5.90	1.38	17.93	13.44

Annualized return*

Annual performance (%)¹

	2025	2024	2023	2022	2021*	2020
Fund	4.39	32.16	35.74	-47.84	0.12	-
BMK	1.38	24.50	25.67	-18.51	29.51	-

* Since inception.

Annual volatility (%)¹

	2025	2024	2023	2022	2021*	2020
Fund	20.46	21.85	28.42	56.41	26.23	-
BMK	12.92	12.57	13.56	24.58	12.85	-

* Since inception.

Portfolio Breakdown

Top 10 holdings (%)

	60.40
Cloudflare, Inc.	9.50
DoorDash, Inc.	7.65
Tesla, Inc.	6.85
Shopify Inc.	6.52
MercadoLibre, Inc.	6.29
Snowflake Inc.	4.87
Royalty Pharma Plc	4.78
Roblox Corporation	4.75
CrowdStrike Holdings, Inc.	4.66
MicroStrategy Incorporated	4.55

Geographic breakdown (%)

United States	77.63
Canada	6.52
Netherlands	6.44
Argentina	6.29
France	2.51
Derivatives	0.12
Cash	0.50

Sector breakdown %

Technology	40.55
Consumer Discretionary	34.52
Health Care	9.58
Industrials	7.85
Financials	3.77
Real Estate	3.11
Cash	0.50
Derivatives	0.12

Currency allocation (%)

USD	87.17
EUR	10.20
BRL	2.63
GBP	0.00
JPY	0.00

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