

# SANTANDER MULTI ASSET CONSERVATIVE GROWTH A

February 2025

## Fund Overview

|                      |   |
|----------------------|---|
| Fund Manager         | Nerea Heras & Javier Gayol              |
| ISIN                 | LU0428586258                            |
| Launch Date          | 28/11/2024                              |
| Currency Class       | USD                                     |
| Minimum Subscription | \$ 100.00                               |
| Management Fee       | 1.25%                                   |
| NAV                  | \$ 116.63                               |
| Fund AUM             | \$30.91M                                |
| Number of holdings   | 36                                      |
| Average Duration     | 2.38                                    |
| Average YTM          | 4.11%                                   |
| BMK                  | ICE BofA US 3-Month Treasury Bill Index |
| Category             | Global Multi-Asset - Conservative       |
| Management Company   | Santander AM Lux                        |

## Investment policy

The objective of the Sub-Fund is to provide long term growth to the investors by investing its portfolio in different asset classes.

## Cumulative performance (%)

|             | 1M   | 3M   | 6M | YTD  | 1Y   | Inception |
|-------------|------|------|----|------|------|-----------|
| <b>Fund</b> | 0.57 | 0.91 | -  | 1.41 | -    | 1.07      |
| <b>BMK</b>  | 1.02 | 1.19 | -  | -    | 1.93 | 1.43      |

## Annual performance (%)

|             | 2025 | 2024* | 2023 | 2022 | 2021 | 2020 |
|-------------|------|-------|------|------|------|------|
| <b>Fund</b> | 1.41 | -0.34 | -    | -    | -    | -    |
| <b>BMK</b>  | 1.93 | -0.49 | -    | -    | -    | -    |

\* Since inception.

## Fund statistics\*

|                    | Fund | BMK |
|--------------------|------|-----|
| Volatility (%)     |      |     |
| Sharpe Ratio       |      |     |
| Information Ratio  |      |     |
| Beta               |      |     |
| R <sup>2</sup>     |      |     |
| Alpha (%)          |      |     |
| Jensen Alpha (%)   |      |     |
| Correlation        |      |     |
| Treynor Ratio      |      |     |
| Tracking Error (%) |      |     |

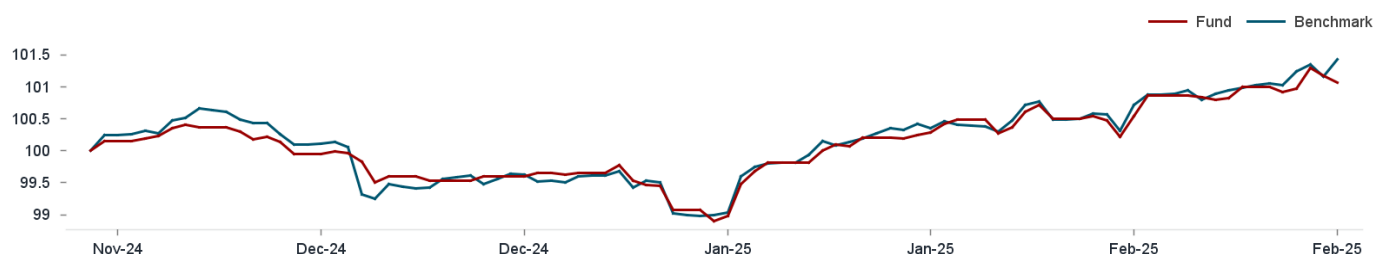
\* History under a year, impossible to calculate statistics.

## Annual volatility (%)

|             | 2025 | 2024* | 2023 | 2022 | 2021 | 2020 |
|-------------|------|-------|------|------|------|------|
| <b>Fund</b> | 2.81 | 1.76  | -    | -    | -    | -    |
| <b>BMK</b>  | 2.97 | 3.27  | -    | -    | -    | -    |

\* Since inception.

## Cumulative performance since launch



## Monthly performance (%)<sup>1</sup>

|      | Jan  | Feb  | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec   | Total |
|------|------|------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-------|-------|
| 2025 | 0.84 | 0.57 | -   | -   | -   | -   | -   | -   | -   | -   | -   | -     | 1.41  |
| 2024 | -    | -    | -   | -   | -   | -   | -   | -   | -   | -   | -   | -0.49 | -0.34 |
| 2023 | -    | -    | -   | -   | -   | -   | -   | -   | -   | -   | -   | -     | -     |
| 2022 | -    | -    | -   | -   | -   | -   | -   | -   | -   | -   | -   | -     | -     |
| 2021 | -    | -    | -   | -   | -   | -   | -   | -   | -   | -   | -   | -     | -     |
| 2020 | -    | -    | -   | -   | -   | -   | -   | -   | -   | -   | -   | -     | -     |

<sup>1</sup> Performance calculated net of fees.

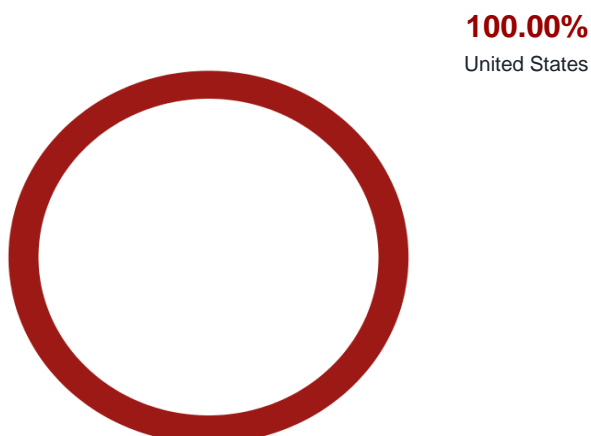
## Portfolio breakdown

| Top 10 holdings (%)  | 51.67 |
|--|-------|
| Government Of The United States Of America 2.5% 31-mar-2027            | 7.54  |
| Government Of The United States Of America 2.875% 15-jun-2025          | 6.14  |
| Vanguard USD Corporate Bond UCITS ETF Accum Unhedged USD               | 6.06  |
| ISHARES US CORPORATE BOND INDEX FUND OPEN-END FUND                     | 5.66  |
| Government Of The United States Of America 2.875% 30-apr-2025          | 5.46  |
| Government Of The United States Of America 4.25% 31-jan-2026           | 4.76  |
| Xtrackers USD Corporate Bond UCITS ETF                                 | 4.08  |
| AXA IM Fixed Income Investment Strategies FCP - US Corporate Intermedi | 4.05  |
| UBAM SICAV - Medium Term US Corporate Bond AC                          | 4.05  |
| Government Of The United States Of America 4.5% 31-may-2029            | 3.87  |

| Duration (%)                         |       |
|--------------------------------------|-------|
| Effective Duration Bin 6: 0.0 - 1.0  | 17.46 |
| Effective Duration Bin 4: 3.0 - 5.0  | 7.69  |
| Effective Duration Bin 5: 1.0 - 3.0  | 7.54  |
| Effective Duration Bin 3: 5.0 - 7.0  | 4.15  |
| Effective Duration Bin 2: 7.0 - 10.0 | 1.62  |

| Yield to maturity (%)              |       |
|------------------------------------|-------|
| Yield to Maturity Bin 2: 3.0 - 5.0 | 38.46 |

## Geographic breakdown - Fixed income



| Asset allocation (%) |       |
|----------------------|-------|
| Funds                | 58.93 |
| Fixed Income         | 38.46 |
| Derivatives          | 0.35  |
| Cash Offset          | -0.35 |
| Cash                 | 2.60  |

| Currency Allocation (%) |       |
|-------------------------|-------|
| USD                     | 99.50 |
| EUR                     | 0.50  |
| GBP                     | 0.00  |

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