

SANTANDER MULTI ASSET CONSERVATIVE GROWTH AE

November 2024

Fund Overview

Fund Manager	Nerea Heras & Javier Gayol
ISIN	LU0493712920
Launch Date	12/03/2010
Currency Class	EUR
Minimum Subscription	€ 100.00
Management Fee	1.25%
NAV	€ 141.47
Fund AUM	\$32.24M
Number of holdings	19
Average Duration	1.79
Average YTM	3.94%
BMK	Composite
Category	Global Multi-Asset - Conservative
Management Company	Santander AM Lux

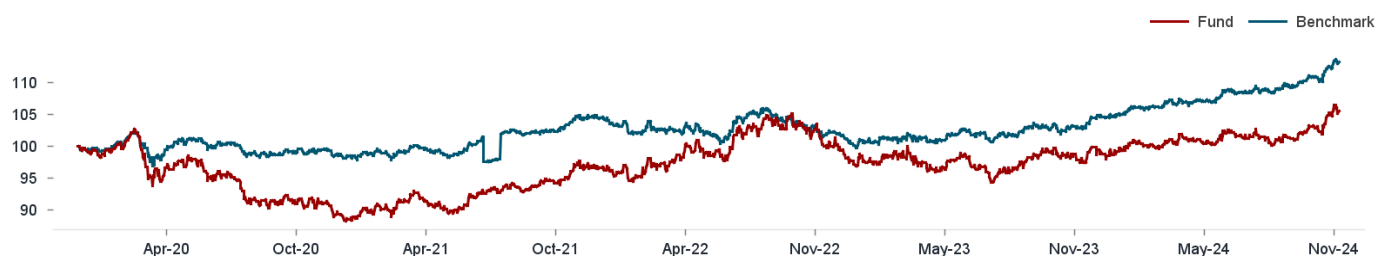
* The fund currency is USD and this may lead to an increase or decrease in the investments due to Currency Exchange fluctuations.

Fund statistics*

	Fund	BMK
Volatility (%)	6.81	4.15
Sharpe Ratio	0.08	0.20
Information Ratio	-0.06	
Beta	1.17	
R ²	0.51	
Alpha (%)	-0.80	
Jensen Alpha (%)	-0.41	
Correlation	0.71	
Treynor Ratio	0.00	
Tracking Error (%)	4.83	

* Calculation period 3 years. Data calculated using daily values.

5 year cumulative performance



Monthly performance (%)¹

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2024	1.75	-0.05	0.86	-0.01	-0.77	1.90	0.16	-1.27	0.09	1.17	3.13	-	7.11
2023	0.45	1.37	-1.24	-1.43	2.93	-2.21	-0.60	1.20	1.78	-0.37	-0.50	0.34	1.61
2022	0.53	-0.82	0.38	3.82	-1.13	0.22	3.99	0.22	-0.16	-0.33	-1.38	-4.33	0.75
2021	0.49	0.11	3.60	-1.93	-1.31	3.18	0.31	0.58	1.26	0.19	2.42	-0.86	8.16
2020	1.42	-0.07	-4.22	1.59	-0.80	-0.58	-4.61	-0.91	1.49	0.19	-1.36	-1.74	-9.40
2019	0.16	0.72	1.86	0.07	1.05	-1.72	2.55	1.72	1.04	-2.20	0.98	-1.77	4.42

¹ Performance calculated net of fees.

Investment policy

The objective of the Sub-Fund is to provide long term growth to the investors by investing its portfolio in different asset classes.

Cumulative performance (%)

	1M	3M	6M	YTD	1Y Inception*	
Fund	3.13	4.43	5.24	7.11	7.47	2.38
BMK	2.78	3.80	5.83	9.70	8.27	3.86

Annualized return*

Annual performance (%)

	2024	2023	2022	2021	2020	2019
Fund	7.11	1.61	0.75	8.16	-9.40	4.42
BMK	8.27	5.34	-3.59	5.52	-0.32	8.12

Annual volatility (%)

	2024	2023	2022	2021	2020	2019
Fund	4.92	6.75	8.31	5.29	7.75	4.58
BMK	3.03	3.99	5.12	6.31	4.85	3.40

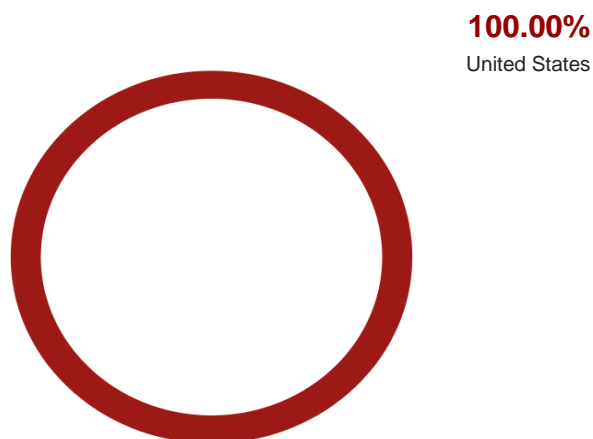
Portfolio breakdown

Top 10 holdings (%)	72.57
MSCI WORLD INDEX EQUITY INDEX 20/DEC/2024 ZWPZ4	10.45
Government Of The United States Of America 2.875% 30-apr-2025	9.76
Government Of The United States Of America 1.5% 15-feb-2030	8.34
Government Of The United States Of America 2.75% 15-feb-2028	7.20
MSIM USD LIQUIDITY FUND	7.05
Government Of The United States Of America 1.0% 15-dec-2024	6.80
Government Of The United States Of America 1.125% 15-jan-2025	6.76
JPMorgan Funds SICAV - Aggregate Bond Fund Capitalisation -JPM I (acc)	6.08
Government Of The United States Of America 2.125% 30-nov-2024	5.16
Government Of The United States Of America 4.625% 28-feb-2025	4.97

Duration (%)	
Effective Duration Bin 6: 0.0 - 1.0	40.44
Effective Duration Bin 4: 3.0 - 5.0	15.54
Effective Duration Bin 5: 1.0 - 3.0	9.72
Effective Duration Bin 2: 7.0 - 10.0	4.30

Yield to maturity (%)	
Yield to Maturity Bin 2: 3.0 - 5.0	64.84
Yield to Maturity Bin 4: 0.0 - 1.0	5.16

Geographic breakdown - Fixed income



Asset allocation (%)	
Fixed Income	70.00
Funds	20.73
Derivatives	10.45
Cash Offset	-10.45
Cash	9.27

Currency Allocation (%)	
USD	99.26
EUR	0.74
GBP	0.00
JPY	-0.00

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