

SANTANDER MULTI ASSET CONSERVATIVE GROWTH B

February 2025

Fund Overview

Fund Manager	Nerea Heras & Javier Gayol
ISIN	LU0428586332
Launch Date	28/11/2024
Currency Class	USD
Minimum Subscription	\$ 25,000.00
Management Fee	1.00%
NAV	\$ 126.21
Fund AUM	\$30.91M
Number of holdings	36
Average Duration	2.38
Average YTM	4.11%
BMK	ICE BofA US 3-Month Treasury Bill Index
Category	Global Multi-Asset - Conservative
Management Company	Santander AM Lux

Investment policy

The objective of the Sub-Fund is to provide long term growth to the investors by investing its portfolio in different asset classes.

Cumulative performance (%)

	1M	3M	6M	YTD	1Y	Inception
Fund	0.61	1.04	-	1.49	-	1.19
BMK	1.02	1.19	-	-	1.93	1.43

Annual performance (%)

	2025	2024*	2023	2022	2021	2020
Fund	1.49	-0.30	-	-	-	-
BMK	1.93	-0.49	-	-	-	-

* Since inception.

Fund statistics*

	Fund	BMK
Volatility (%)		
Sharpe Ratio		
Information Ratio		
Beta		
R ²		
Alpha (%)		
Jensen Alpha (%)		
Correlation		
Treynor Ratio		
Tracking Error (%)		

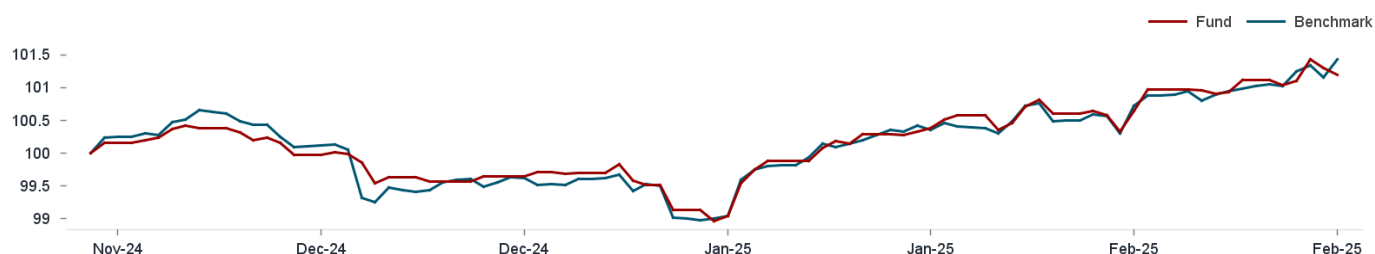
* History under a year, impossible to calculate statistics.

Annual volatility (%)

	2025	2024*	2023	2022	2021	2020
Fund	2.80	1.76	-	-	-	-
BMK	2.97	3.27	-	-	-	-

* Since inception.

Cumulative performance since launch



Monthly performance (%)¹

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2025	0.88	0.61	-	-	-	-	-	-	-	-	-	-	1.49
2024	-	-	-	-	-	-	-	-	-	-	-	-0.45	-0.30
2023	-	-	-	-	-	-	-	-	-	-	-	-	-
2022	-	-	-	-	-	-	-	-	-	-	-	-	-
2021	-	-	-	-	-	-	-	-	-	-	-	-	-
2020	-	-	-	-	-	-	-	-	-	-	-	-	-

¹ Performance calculated net of fees.

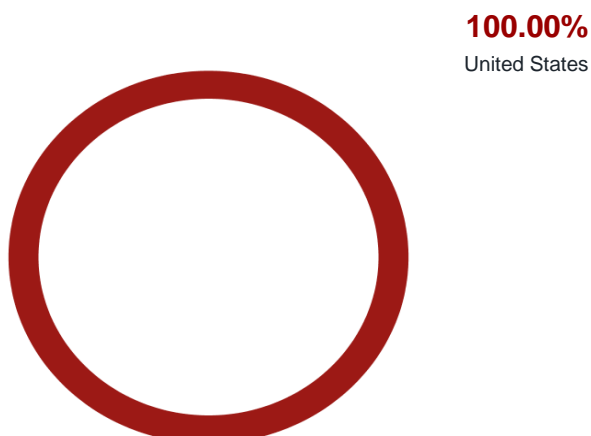
Portfolio breakdown

Top 10 holdings (%)	51.67
Government Of The United States Of America 2.5% 31-mar-2027	7.54
Government Of The United States Of America 2.875% 15-jun-2025	6.14
Vanguard USD Corporate Bond UCITS ETF Accum Unhedged USD	6.06
ISHARES US CORPORATE BOND INDEX FUND OPEN-END FUND	5.66
Government Of The United States Of America 2.875% 30-apr-2025	5.46
Government Of The United States Of America 4.25% 31-jan-2026	4.76
Xtrackers USD Corporate Bond UCITS ETF	4.08
AXA IM Fixed Income Investment Strategies FCP - US Corporate Intermedi	4.05
UBAM SICAV - Medium Term US Corporate Bond AC	4.05
Government Of The United States Of America 4.5% 31-may-2029	3.87

Duration (%)	
Effective Duration Bin 6: 0.0 - 1.0	17.46
Effective Duration Bin 4: 3.0 - 5.0	7.69
Effective Duration Bin 5: 1.0 - 3.0	7.54
Effective Duration Bin 3: 5.0 - 7.0	4.15
Effective Duration Bin 2: 7.0 - 10.0	1.62

Yield to maturity (%)	
Yield to Maturity Bin 2: 3.0 - 5.0	38.46

Geographic breakdown - Fixed income



Asset allocation (%)	
Funds	58.93
Fixed Income	38.46
Derivatives	0.35
Cash Offset	-0.35
Cash	2.60

Currency Allocation (%)	
USD	99.50
EUR	0.50
GBP	0.00

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