

# SANTANDER MULTI INDEX BALANCE A

February 2025

## Fund Overview

Managers	GMAS London
ISIN	LU1983372423
Launch Date	03/05/2019
Currency Class	EUR
Minimum Subscription	€ 500.00
Management Fee	0.95%
NAV	€ 32.49
Fund AUM	€156.70M
Number of holdings	18

## Investment Objective

The objective of this Sub-Fund is to provide a return from a portfolio of investments with exposure to a diversified range of fixed interest instruments and equities worldwide corporate, sovereign or quasi-sovereign issuers, with no more than 60% of its net assets exposed to equities. Exposure to these asset classes will be achieved through investments exchange traded funds.

## Cumulative performance (%)<sup>1</sup>

	1M	3M	6M	YTD	1Y	Inception*
<b>Fund</b>	-0.30	1.15	5.31	1.90	10.28	4.54

Annualized return\*

## Fund statistics\*

	<b>Fund</b>
Volatility (%)	6.44
Sharpe Ratio	0.24
Information Ratio	0.40
Beta	0.47
R <sup>2</sup>	0.45
Alpha (%)	3.52
Jensen Alpha (%)	2.12
Correlation	0.67
Treynor Ratio (%)	0.03
Tracking Error	6.88

\* Calculation period 3 years. Data calculated using daily values.

## Annual performance (%)<sup>1</sup>

	2025	2024	2023	2022	2021	2020
<b>Fund</b>	1.90	10.75	8.93	-12.61	10.63	4.19

## 5 year cumulative performance



## Monthly performance (%)<sup>1</sup>

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2025	2.21	-0.30	-	-	-	-	-	-	-	-	-	-	1.90
2024	1.22	1.09	2.25	-1.35	0.77	2.08	0.84	0.09	1.10	-0.43	3.42	-0.74	10.75
2023	2.56	-0.38	0.72	0.30	0.68	1.01	1.05	-0.48	-1.35	-1.37	3.38	2.59	8.93
2022	-2.96	-2.06	0.67	-2.10	-1.67	-3.69	4.72	-2.18	-3.68	1.60	1.50	-3.18	-12.61
2021	0.31	0.54	2.72	0.18	-0.14	2.34	0.83	1.16	-1.45	1.78	0.60	1.35	10.63
2020	0.66	-3.92	-7.13	4.79	0.79	1.67	0.55	2.13	0.13	-0.65	4.46	1.24	4.19

<sup>1</sup> Performance calculated net of fees.

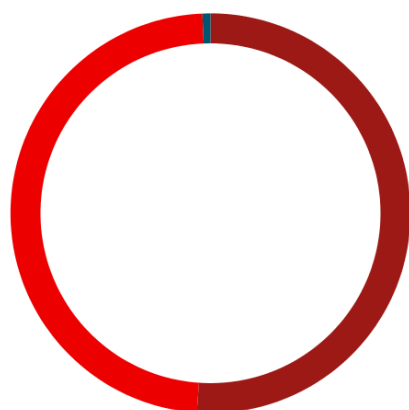
## Portfolio breakdown

Top 10 holdings (%)	78.75
Amundi Index Euro Corporate Sri Shs -ucits Etf Dr-capitalisation	9.16
Vanguard S&p 500 Ucits Etf	9.16
Ishares Core S&p 500 Ucits Etf	8.77
Ssga Spdr Etf Europe I Plc - Spdr Bloomberg 0-3 Year Euro Corporate E	7.90
Xtrackers Msci Europe Ucits Etf Capitalisation 1c	7.87
Ishares Eur Corp Bond 1-5yr Ucits Etf	7.68
Amundi Msci Europe li Ucits Etf -acc-	7.45
Ishares Core Msci World Ucits Etf	7.23
Xtrackers li Eurozone Government Bond Ucits Etf	6.76
Vanguard Eur Eurozone Government Bond Ucits Etf	6.76

Top 5 Contributors (%)	Contribution	Weight
Xtrackers Msci Europe Ucits Etf Capitalisation	0.28	7.87
Amundi Msci Europe li Ucits Etf -acc-	0.26	7.45
Vanguard Eur Eurozone Government Bond Ucits	0.05	6.76
Spdr Bloomberg Euro Government Bond Ucits E	0.05	6.72
Xtrackers li Eurozone Government Bond Ucits E	0.04	6.76

Top 5 Detractors (%)	Contribution	Weight
Xtrackers Russell Ucits Etf	-0.02	0.32
Ishares S&p 500 Eur Hedged Ucits Etf (acc)	-0.13	3.27
Ishares Core Msci World Ucits Etf	-0.19	7.23
Ishares Core S&p 500 Ucits Etf	-0.34	8.77
Vanguard S&p 500 Ucits Etf	-0.35	9.16

## Asset Allocation (%)



**51.09%**

Equity

**48.26%**

Fixed Income

**0.65%**

Cash

Equity	51.09
North America Equity	21.52
Europe Equity	15.47
Global Equity	7.23
Global Emerging Equity	3.74
Japan Equity	3.12
<b>Fixed Income</b>	<b>48.26</b>
Investment Grade	28.03
European Govt. Bonds	20.24
<b>Cash</b>	<b>0.65</b>
Cash	0.65

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