

# SANTANDER SELECT DYNAMIC AUH

February 2025

## Fund Overview

Managers	GMAS Spain
ISIN	LU1357026175
Launch Date	07/03/2016
Currency Class	USD
Minimum Subscription	\$ 500.00
Management Fee	1.75%
NAV	\$ 161.27
Fund AUM	€73.54M
Number of holdings	59

\* The fund currency is EUR and this may lead to an increase or decrease in the investments due to Currency Exchange fluctuations.

## Investment Objective

The Sub-Fund will invest in fixed income securities like Government Bonds and corporate bonds including Investment Grade and High Yield, and equities of OECD issuers, but not excluding investments in emerging countries. The Sub-Fund's equity exposure may vary from 50% to 100% depending on market conditions. The Sub-Fund may have a maximum currency risk of 100% of its total net assets.

## Cumulative performance (%)<sup>1</sup>

	1M	3M	6M	YTD	1Y	Inception*
<b>Fund</b>	-0.72	1.70	6.99	2.70	14.64	5.51

Annualized return\*

## Fund statistics\*

	<b>Fund</b>
Volatility (%)	8.95
Sharpe Ratio	0.30
Information Ratio	-0.33
Beta	0.69
R <sup>2</sup>	0.54
Alpha (%)	0.65
Jensen Alpha (%)	-0.70
Correlation	0.74
Treynor Ratio (%)	0.04
Tracking Error	6.73

\* Calculation period 3 years. Data calculated using daily values.

## Annual performance (%)<sup>1</sup>

	2025	2024	2023	2022	2021	2020
<b>Fund</b>	2.70	15.90	12.87	-15.60	15.60	-2.56

## 5 year cumulative performance



## Monthly performance (%)<sup>1</sup>

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2025	3.44	-0.72	-	-	-	-	-	-	-	-	-	-	2.70
2024	1.60	2.19	3.04	-1.81	1.29	3.25	0.73	0.53	2.11	-0.69	3.74	-0.97	15.90
2023	3.49	-1.37	1.02	0.20	1.25	2.24	1.91	-0.83	-2.36	-2.20	5.27	3.87	12.87
2022	-5.29	-2.46	0.80	-2.09	-2.11	-5.02	6.25	-1.46	-4.36	2.09	1.38	-3.94	-15.60
2021	0.30	1.02	3.80	0.67	0.06	2.07	0.57	1.65	-1.20	2.90	0.11	2.76	15.60
2020	-0.29	-4.85	-11.54	4.74	1.78	2.37	-0.36	2.08	-0.79	-1.81	6.13	1.16	-2.56

<sup>1</sup> Performance calculated net of fees.

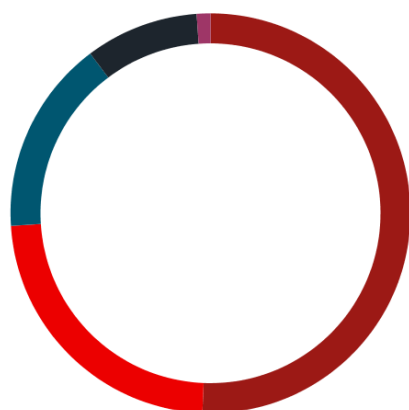
## Portfolio breakdown

Top 10 holdings (%)	81.34
Amundi S&p 500 li Etf -c-eur- Capitalisation	10.86
Eur/usd Futures Currency 17/mar/2025 Feeh5 Curncy	10.37
Invesco S&p 500 Ucits Etf	10.30
Euro Bobl Germany (eur) Mar 25	8.84
Xtrackers S&p 500 Swap Ucits Etf Capitalisation 1c	8.80
Ubs (lux) Fund Solutions Sicav - Bloomberg Eur Treasury 1-10 Ucits Etf -	7.19
Xtrackers Msci Europe Ucits Etf Capitalisation 1c	6.70
Euro Stoxx 50 (eur) Mar 25	6.40
Vanguard S&p 500 Ucits Etf	5.95
Hsbc Etf Plc - Hsbc S&p 500 Ucits Etf Accum Usd	5.93

Top 5 Contributors (%)	Contribution	Weight
Xtrackers Msci Europe Ucits Etf Capitalisation	0.23	6.70
Euro Stoxx 50 (eur) Mar 25	0.19	6.40
Euro Stoxx 50 Index Put Eur 4600 17/apr/2025	0.17	-0.07
Ishares Core Msci Europe Ucits Etf	0.16	-
Amundi Index Msci Europe Ucits Etf Dr	0.11	3.27

Top 5 Detractors (%)	Contribution	Weight
Hsbc Etf Plc - Hsbc S&p 500 Ucits Etf Accum	-0.22	5.93
Vanguard S&p 500 Ucits Etf	-0.23	5.95
Xtrackers S&p 500 Swap Ucits Etf Capitalisation	-0.34	8.80
Invesco S&p 500 Ucits Etf	-0.42	10.30
Amundi S&p 500 li Etf -c-eur- Capitalisation	-0.43	10.86

## Asset Allocation (%)



**50.65%**

Equity

**23.35%**

Fixed Income

**15.73%**

Cash

**9.16%**

Others

**1.11%**

Alternatives

Equity	50.65
North America Equity	30.79
Europe Equity	12.62
Global Emerging Equity	2.16
Japan Equity	2.15
Asia Pacific ex Japan Equity	1.57
Global Equity	1.37
Fixed Income	23.35
European Govt. Bonds	14.13
Investment Grade	4.56
Short Duration High Yield	1.23
Emerging Market Debt	1.21
Euro Short Duration Credit	1.08
European High Yield	0.57
Global High Yield	0.48

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