

SANTANDER TARGET MATURITY 2025 EURO AD

February 2025

Fund overview



Fund Manager	Pedro Monteiro
ISIN	LU2658581397
Launch Date	06/11/2023
Currency Class	EUR
Minimum Subscription	€ 100.00
Management Fee	0.60%
NAV	€ 103.50
Fund AUM	€114.14M
Number of holdings	52
Average Duration	0.53
Average YTM	3.31%
BMK	-
Category	
Management Company	

Investment policy

The investment objective of this Sub-Fund is to provide Shareholders with investment growth in the medium term, through a diversified portfolio of fixed income assets.

Cumulative performance (%)¹

	1M	3M	6M	YTD	1Y	Inception*
Fund	0.22	0.73	1.89	0.53	4.17	4.61
BMK						

Annualized return*

Annual performance (%)¹

	2025	2024	2023*	2022	2021	2020
Fund	0.53	3.79	1.68	-	-	-
BMK						

* Since inception.

Fund statistics*

	Fund	BMK
Volatility (%)	0.43	-
Sharpe Ratio	1.18	-
Information Ratio	-	-
Beta	-	-
R ²	-	-
Alpha (%)	-	-
Jensen Alpha (%)	-	-
Correlation	-	-
Treynor Ratio	-	-
Tracking Error (%)	-	-

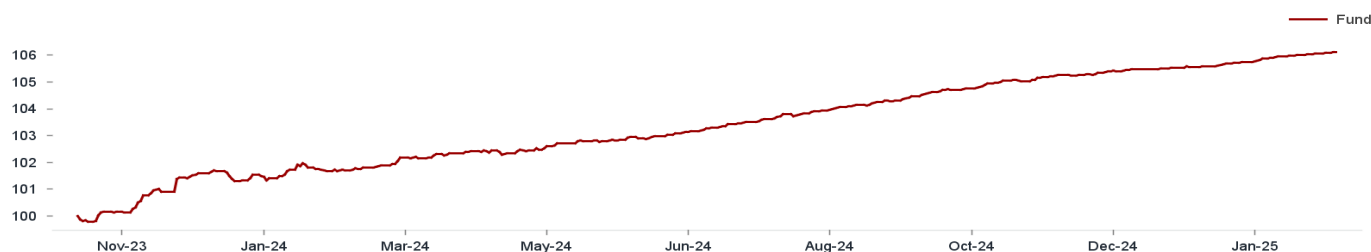
* Calculation period 1 year. Data calculated using daily values.

Annual volatility (%)¹

	2025	2024	2023*	2022	2021	2020
Fund	0.17	0.61	1.63	-	-	-
BMK						

* Since inception.

Cumulative performance since launch



Monthly performance (%)¹

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2025	0.31	0.22	-	-	-	-	-	-	-	-	-	-	0.53
2024	0.27	-0.10	0.47	0.13	0.37	0.30	0.56	0.39	0.49	0.36	0.30	0.19	3.79
2023	-	-	-	-	-	-	-	-	-	-	-	1.11	1.68
2022	-	-	-	-	-	-	-	-	-	-	-	-	
2021	-	-	-	-	-	-	-	-	-	-	-	-	
2020	-	-	-	-	-	-	-	-	-	-	-	-	

¹ Performance calculated net of fees.

Portfolio breakdown

Top 10 holdings (%)	23.11
Enel Finance International NV	2.60
Inmobiliaria Colonial, SOCIMI, S.A.	2.53
BPCE Societe Anonyme	2.41
EDP Energias De Portugal, S.A.	2.29
Volkswagen International Finance NV	2.24
Banque Federative Du Credit Mutuel Societe Anonyme	2.22
Intesa Sanpaolo S.p.A.	2.22
Ryanair DAC	2.22
Government Of Spain	2.19
Banco Bilbao Vizcaya Argentaria, S.A.	2.19

Currency allocation (%)	
EUR	100.00

Issuers (%)	Fund	BMK	Diff.
Commerzbank AG	3.63	-	3.63
Enel Finance International NV	2.60	-	2.60
Inmobiliaria Colonial, SOCIMI, S.A.	2.53	-	2.53
BPCE Societe anonyme	2.41	-	2.41
EDP Energias de Portugal, S.A.	2.29	-	2.29
Volkswagen International Finance NV	2.24	-	2.24
Banque Federative du Credit Mutuel Societe anonyme	2.22	-	2.22
Intesa Sanpaolo S.p.A.	2.22	-	2.22
Ryanair DAC	2.22	-	2.22
Others	76.00	-	-

Geographic	Fund	BMK	Diff.
France	15.99	-	15.99
Netherlands	13.61	-	13.61
Italy	10.94	-	10.94
United States	9.89	-	9.89
Spain	9.65	-	9.65
Germany	7.97	-	7.97
Austria	5.87	-	5.87
United Kingdom	5.71	-	5.71
Luxembourg	4.17	-	4.17
Others	16.20	-	-

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