

# SANTANDER TARGET MATURITY 2026 EURO AD

February 2025

## Fund overview



Fund Manager	Pedro Monteiro Ribeiro
ISIN	LU2563381578
Launch Date	21/03/2023
Currency Class	EUR
Minimum Subscription	€ 100.00
Management Fee	1.00%
NAV	€ 106.09
Fund AUM	€78.86M
Number of holdings	65
Average Duration	1.16
Average YTM	3.81%
BMK	-
Category	
Management Company	Santander AM Lux

## Investment policy

The investment objective of this Sub-Fund is to provide Shareholders with investment growth in the medium term, through a diversified portfolio of fixed income assets.

## Cumulative performance (%)<sup>1</sup>

	1M	3M	6M	YTD	1Y	Inception*
<b>Fund</b>	0.28	0.81	2.13	0.65	4.77	5.85
<b>BMK</b>						

Annualized return\*

## Annual performance (%)<sup>1</sup>

	2025	2024	2023*	2022	2021	2020
<b>Fund</b>	0.65	3.92	6.78	-	-	-
<b>BMK</b>						

\* Since inception.

## Fund statistics\*

	Fund	BMK
Volatility (%)	0.82	-
Sharpe Ratio	1.36	-
Information Ratio	-	-
Beta	-	-
R <sup>2</sup>	-	-
Alpha (%)	-	-
Jensen Alpha (%)	-	-
Correlation	-	-
Treynor Ratio	-	-
Tracking Error (%)	-	-

\* Calculation period 1 year. Data calculated using daily values.

## Annual volatility (%)<sup>1</sup>

	2025	2024	2023*	2022	2021	2020
<b>Fund</b>	0.53	1.00	2.01	-	-	-
<b>BMK</b>						

\* Since inception.

## Cumulative performance since launch



## Monthly performance (%)<sup>1</sup>

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2025	0.37	0.28	-	-	-	-	-	-	-	-	-	-	<b>0.65</b>
2024	0.16	-0.33	0.63	-0.11	0.42	0.41	0.81	0.40	0.61	0.19	0.50	0.16	<b>3.92</b>
2023	-	-	-	0.64	0.42	-0.23	1.13	0.07	-0.24	0.44	1.58	1.78	<b>6.78</b>
2022	-	-	-	-	-	-	-	-	-	-	-	-	
2021	-	-	-	-	-	-	-	-	-	-	-	-	
2020	-	-	-	-	-	-	-	-	-	-	-	-	

<sup>1</sup> Performance calculated net of fees.

## Portfolio breakdown

Top 10 holdings (%)	20.03
Banco Bilbao Vizcaya Argentaria, S.A.	2.09
Cooperatieve Rabobank U.A.	2.06
Nykredit Realkredit A/S	2.03
Forvia SE	1.99
Telefonica Europe BV	1.99
Autostrade Per L'Italia S.p.A.	1.99
UBS Group AG	1.98
Raiffeisen Bank International AG	1.97
Enel S.p.A.	1.97
Ford Motor Credit Company LLC	1.97

Currency allocation (%)	
EUR	100.00

Issuers (%)	Fund	BMK	Diff.
Bankinter SA	2.91	-	2.91
Banco Bilbao Vizcaya Argentaria, S.A.	2.09	-	2.09
Cooperatieve Rabobank U.A.	2.06	-	2.06
Nykredit Realkredit A/S	2.03	-	2.03
Banco BPM S.p.A.	2.01	-	2.01
Forvia SE	1.99	-	1.99
Telefonica Europe BV	1.99	-	1.99
Autostrade per l'Italia S.p.A.	1.99	-	1.99
UBS Group AG	1.98	-	1.98
Others	77.66	-	-

Geographic	Fund	BMK	Diff.
France	22.73	-	22.73
Spain	18.43	-	18.43
Italy	12.76	-	12.76
Netherlands	12.09	-	12.09
Germany	6.95	-	6.95
United Kingdom	5.86	-	5.86
United States	5.79	-	5.79
Denmark	2.03	-	2.03
Cash	3.30	-	3.30
Others	10.07	-	-

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