

TARGET MATURITY EURO III AD

February 2025

Fund overview



| | |
|----------------------|------------------|
| Fund Manager | Pedro Monteiro |
| ISIN | LU2658581041 |
| Launch Date | 09/07/2024 |
| Currency Class | EUR |
| Minimum Subscription | € 100.00 |
| Management Fee | 0.50% |
| NAV | € 103.43 |
| Fund AUM | €110.66M |
| Number of holdings | 64 |
| Average Duration | 2.94 |
| Average YTM | 3.64% |
| BMK | - |
| Category | |
| Management Company | Santander AM Lux |

Investment policy

The investment objective of this Sub-Fund is to provide Shareholders with investment growth in the medium term, through a diversified portfolio of fixed income assets.

Cumulative performance (%)¹

| | 1M | 3M | 6M | YTD | 1Y | Inception |
|-------------|------|------|------|------|----|-----------|
| Fund | 0.60 | 1.22 | 3.07 | 1.09 | - | 4.51 |
| BMK | | | | | | |

Annual performance (%)¹

| | 2025 | 2024* | 2023 | 2022 | 2021 | 2020 |
|-------------|------|-------|------|------|------|------|
| Fund | 1.09 | 3.39 | - | - | - | - |
| BMK | | | | | | |

* Since inception.

Fund statistics*

| | Fund | BMK |
|--------------------|------|-----|
| Volatility (%) | | |
| Sharpe Ratio | | |
| Information Ratio | | |
| Beta | | |
| R ² | | |
| Alpha (%) | | |
| Jensen Alpha (%) | | |
| Correlation | | |
| Treynor Ratio | | |
| Tracking Error (%) | | |

* History under a year, impossible to calculate statistics.

Annual volatility (%)¹

| | 2025 | 2024* | 2023 | 2022 | 2021 | 2020 |
|-------------|------|-------|------|------|------|------|
| Fund | 1.56 | 2.39 | - | - | - | - |
| BMK | | | | | | |

* Since inception.

Cumulative performance since launch



Monthly performance (%)¹

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Total |
|------|------|------|-----|-----|-----|-----|-----|------|------|------|------|------|-------|
| 2025 | 0.49 | 0.60 | - | - | - | - | - | - | - | - | - | - | 1.09 |
| 2024 | - | - | - | - | - | - | - | 0.48 | 0.78 | 0.03 | 1.01 | 0.13 | 3.39 |
| 2023 | - | - | - | - | - | - | - | - | - | - | - | - | |
| 2022 | - | - | - | - | - | - | - | - | - | - | - | - | |
| 2021 | - | - | - | - | - | - | - | - | - | - | - | - | |
| 2020 | - | - | - | - | - | - | - | - | - | - | - | - | |

¹ Performance calculated net of fees.

Portfolio breakdown

Top 10 holdings (%)

| | 21.22 |
|----------------------------------------------------|-------|
| A1 Towers Holding GmbH | 2.18 |
| Floene Energias, S.A. | 2.15 |
| EasyJet FinCo BV | 2.15 |
| TRATON Finance Luxembourg SA | 2.13 |
| Enel S.p.A. | 2.12 |
| Indigo Group SA | 2.11 |
| Cellnex Finance Co. SA | 2.10 |
| De Volksbank N.V. | 2.10 |
| Iberdrola International BV | 2.09 |
| Banque Federative Du Credit Mutuel Societe Anonyme | 2.08 |

Currency allocation (%)

| | |
|-----|--------|
| EUR | 100.00 |
|-----|--------|

Issuers (%)

| | Fund | BMK | Diff. |
|------------------------------|-------|-----|-------|
| Credit Agricole S.A. | 2.59 | - | 2.59 |
| Intesa Sanpaolo S.p.A. | 2.58 | - | 2.58 |
| A1 Towers Holding GmbH | 2.18 | - | 2.18 |
| Floene Energias, S.A. | 2.15 | - | 2.15 |
| easyJet FinCo BV | 2.15 | - | 2.15 |
| TRATON Finance Luxembourg SA | 2.13 | - | 2.13 |
| Enel S.p.A. | 2.12 | - | 2.12 |
| Indigo Group SA | 2.11 | - | 2.11 |
| Cellnex Finance Co. SA | 2.10 | - | 2.10 |
| Others | 78.72 | - | - |

Geographic

| | Fund | BMK | Diff. |
|----------------|-------|-----|-------|
| France | 18.65 | - | 18.65 |
| Netherlands | 15.34 | - | 15.34 |
| Italy | 13.71 | - | 13.71 |
| United States | 13.69 | - | 13.69 |
| Spain | 7.96 | - | 7.96 |
| United Kingdom | 6.30 | - | 6.30 |
| Austria | 4.75 | - | 4.75 |
| Denmark | 4.06 | - | 4.06 |
| Belgium | 3.72 | - | 3.72 |
| Others | 11.80 | - | - |

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