

# TARGET MATURITY EURO III AD

February 2025

### **Fund overview**



Fund Manager	Pedro Monteiro
ISIN	LU2658581041
Launch Date	09/07/2024
Currency Class	EUR
Minimum Subscription	€ 100.00
Management Fee	0.50%
NAV	€ 103.43
Fund AUM	€110.66M
Number of holdings	64
Average Duration	2.94
Average YTM	3.64%
ВМК	-
Category	
Management Company	Santander AM Lux

#### Fund statistics\*

	Fund	BMK
Volatility (%)		
Sharpe Ratio		
Information Ratio		
Beta		
R <sup>2</sup>		
Alpha (%)		
Jensen Alpha (%)		
Correlation		
Treynor Ratio		
Tracking Error (%)		

<sup>\*</sup> History under a year, impossible to calculate statistics.

### **Investment policy**

The investment objective of this Sub-Fund is to provide Shareholders with investment growth in the medium term, through a diversified portfolio of fixed income assets

### Cumulative performance (%)1

	1M	3M	6M	YTD	1Y	Inception
Fund	0.60	1.22	3.07	1.09	-	4.51
BMK						

# Annual performance (%)1

	2025	2024*	2023	2022	2021	2020
Fund	1.09	3.39	-	-	-	-
BMK						

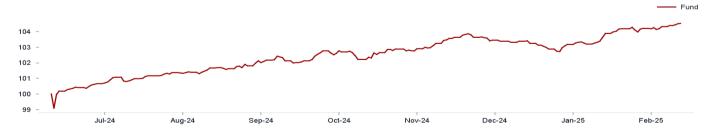
<sup>\*</sup> Since inception.

# Annual volatility (%)1

	2025	2024*	2023	2022	2021	2020
Fund	1.56	2.39	-	-	-	-
вмк						

<sup>\*</sup> Since inception.

#### **Cumulative performance since launch**



# Monthly performance (%)1

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2025	0.49	0.60	-	-	-	-	-	-	-	-	-	-	1.09
2024	-	-	-	-	-	-	-	0.48	0.78	0.03	1.01	0.13	3.39
2023	-	-	-	-	-	-	-	-	-	-	-	-	
2022	-	-	-	-	-	-	-	-	-	-	-	-	
2021	-	-	-	-	-	-	-	-	-	-	-	-	
2020	-	-	-	-	-	-	-	-	-	-	-	-	
<sup>1</sup> Performance	calculated net of	fees.											

#### Portfolio breakdown

Top 10 holdings (%)	21.22
A1 Towers Holding GmbH	2.18
Floene Energias, S.A.	2.15
EasyJet FinCo BV	2.15
TRATON Finance Luxembourg SA	2.13
Enel S.p.A.	2.12
Indigo Group SA	2.11
Cellnex Finance Co. SA	2.10
De Volksbank N.V.	2.10
Iberdrola International BV	2.09
Banque Federative Du Credit Mutuel Societe Anonyme	2.08

Issuers (%)	Fund	BMK	Diff.
Credit Agricole S.A.	2.59	-	2.59
Intesa Sanpaolo S.p.A.	2.58	-	2.58
A1 Towers Holding GmbH	2.18	-	2.18
Floene Energias, S.A.	2.15	-	2.15
easyJet FinCo BV	2.15	-	2.15
TRATON Finance Luxembourg SA	2.13	-	2.13
Enel S.p.A.	2.12	-	2.12
Indigo Group SA	2.11	-	2.11
Cellnex Finance Co. SA	2.10	-	2.10
Others	78.72	-	-

Geographic	Fund	BMK	Diff.
France	18.65	-	18.65
Netherlands	15.34	-	15.34
Italy	13.71	-	13.71
United States	13.69	-	13.69
Spain	7.96	-	7.96
United Kingdom	6.30	-	6.30
Austria	4.75	-	4.75
Denmark	4.06	-	4.06
Belgium	3.72	-	3.72
Others	11.80	-	-

### **Currency allocation (%)**

EUR	100.00

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